RESOLUTION NO. 21-319

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE DEVELOPMENT AGREEMENT BETWEEN THE CITY OF COUNCIL BLUFFS, IOWA AND TSL COMPANY, LTD FOR THE CONSTRUCTION OF AN INTERMODAL CONTAINER FRIEGHT STATION IN COUNCIL BLUFFS.

WHEREAS, TSL Company Holdings, Ltd. has purchased 54-acres at 116 N. 29th Street and an existing building at 2427 South Avenue; and

WHEREAS, TSL Company Holdings, Ltd. plans to build an intermodal container freight station that will enhance the Iowa Interstate Railroad intermodal ramp by centralizing intermodal support operations support the expansion of refrigerated frozen pork exports and the expansion of agricultural commodities exports (corn, soybeans); and

WHEREAS, The City needs to enter into a development agreement with TSL Company Holdings, Ltd. to establish the terms of funding and compliance with program requirements; and

WHEREAS, It is in the best interest of the City of Council Bluffs to execute the Development Agreement with TSL Company Holdings, Ltd. for the Construction of an Intermodal Container Freight Station in Council Bluffs.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized to execute the Development Agreement with TSL Company Holdings, Ltd. for the Construction of an Intermodal Container Freight Station in Council Bluffs, on behalf of the City of Council Bluffs, Iowa.

ADOPTED
AND November 8, 2021.
APPROVED

_____
MATTHEW J. WALSH Mayor

Attest: _____
JODI QUAKENBUSH City Clerk