RESOLUTION NO. 21-310

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE ASSIGNMENT AND ASSUMPTION AND BIFURCATION AND SUBORDINATION OF AGREEMENT FOR PRIVATE DEVELOPMENT AND THE CERTIFICATES OF COMPLETION FOR LOT 1, BLOCK 2 OF RIVER'S EDGE SUBDIVISION REPLAT TWO AND FOR BLOCK 6 OF RIVER'S EDGE SUBDIVISION BY AND BETWEEN RIVER'S EDGE APARTMENTS, L.L.C.; RIVER'S EDGE APARTMENTS I, L.L.C.; RIVER'S EDGE APARTMENTS II, L.L.C. AND THE CITY OF COUNCIL BLUFFS, IOWA.

WHEREAS, On December 20, 2016, the City of Council Bluffs, Iowa and River's Edge Apartments, L.L.C. entered into an Agreement for Private Development for this area; and

WHEREAS, The Minimum Improvements have been completed and performed on two of the parcels and Certificates of Completion need to be executed; and

WHEREAS, In addition, an Assignment and Assumption and Bifurcation and Subordination of Agreement for Private Development needs to be executed; and

WHEREAS, It is in the best interest of the City of Council Bluffs to execute the Assignment and Assumption and Bifurcation of Agreement for Private Development and the Certificates of Completions on the above described parcels.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized to execute the Assignment and Assumption and Bifurcation of Agreement for Private Development and the Certificates of Completions on Lot 1, Block 2 of River's Edge Subdivision Replat Two and Block 6 of River's Edge Subdivision on behalf of the City of Council Bluffs, Iowa.

ADOPTED
AND October 25, 2021.
APPROVED

_____
MATTHEW J. WALSH Mayor

Attest: _____
JODI QUAKENBUSH City Clerk