Attachment A

June 8, 2021

Ambar Rentals LLC
PO Box 11104
Omaha, NE 68111

Council Bluffs City Council
209 Pearl St. Suite 102
Council Bluffs, IA 51503

Dear Board Members,

Regarding the Forgivable Mortgage for the properties located at 519 & 523 South 13th Street, we respectfully you approve a revised project completion date of December 1st, 2021. Per the City Attorney's office, the current approved completion deadline is August 4th, 2021.

We truly expected to complete the project by the approved deadline. The groundwork, plumbing, foundation, and concrete slabs for both units and garages were complete December 2nd, 2020. However, we encountered many impediments stemming from the ever-increasing issues created by COVID-19, including a delay in acquiring construction loan approval. We have secured the funding and are in the process of resuming construction. Unfortunately, because of the delay in loan approval, we now have to secure new contracts that include current material costs and labor,

Our expected timeline is:

- Framing complete August 1st, 2021
- Sewer and water connected to City services September 1st, 2021
- Rough work complete October 1st, 2021
- Exterior clean-up complete November 1st, 2021
- Interior finish/project complete December 1st, 2021

We greatly appreciate your consideration in approving a deadline extension for this project. We expect to complete the entire project within six months; well before the standard two-year agreement, which I understand to be customary for projects such as this.

Sincerely,



Al Lewis
Chief Operation Officer
Ambar Rentals LLC
423-313-7679