RESOLUTION NO. 21-168

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS, IOWA AUTHORIZING A JOINT APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY BY THE CITY OF COUNCIL BLUFFS AND POLLARD GAMES, INC. DBA AMERICAN GAMES AND INTERNATIONAL GAMCO FOR BENEFITS UNDER THE TARGETED JOBS WITHHOLDING PROGRAM.

WHEREAS, Pollard Games, Inc. dba American Games and International Gamco has been a valued employer in Council Bluffs since the 1970's; and

WHEREAS, Pollard Games, Inc. dba American Games and International Gamco is considering growing their operations by expanding their existing facility located at 504 34th Avenuefor the purpose of increasing their manufacturing capacity; and

WHEREAS, Pollard Games, Inc. dba American Games and International Gamco will retain 205 full-time positions and create 151 new full-time positions (relocating from Omaha); and

WHEREAS, the project budget is $10,950,000 with $5,000,000 for facility construction and $200,000 for site preparation; and

WHEREAS, the Business Financial Assistance Application requests a local property tax abatement for the Targeted Jobs Withholding Tax Credit Program; and

WHEREAS, it is in the opinion of the City Council that it would be in the best interest of the City of Council Bluffs to support the application of Pollard Games, Inc. dba as American Games and International Gamco to the Iowa Economic Development Authority and to enter into agreements relating to this project; and

WHEREAS, this includes a tentative local funding commitment of property tax abatement in the amount of $538,878 which is based solely on the increased valuation generated by thisproject subject to final approval of the Urban Revitalization Plan.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

Section 1.0 That the City declares Pollard Games, Inc. dba American Games and International Gamcois an eligible business for the Targeted Jobs Withholding Tax Credit Program.

Section 2.0 The City Council approves and supports Pollard Games, Inc. dba American Games and International Gamco's request for state assistance through the Targeted Withholding Tax Credit Program including the diversion of withholding taxes to be granted back to the company for qualifying project expenditures.

Section 3.0 That the City shall provide a copy of this resolution to the Iowa Economic Development Authority and shall file this resolution with the Pottawattamie County Recorder.

Section 4.0 The Mayor is hereby authorized to take such further actions as are deemed necessary in order to carry into effect the provisions of this resolution including the signing of certain agreements relating to the project.

Section 5.0 The provisions of this resolution shall be governed by the laws of the State of Iowa.

Section 6.0 That all resolutions and parts thereof in conflict therewith are hereby repealed to the extent of such conflict.

Section 7.0 That the provisions of this resolution are hereby declared to be separable and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions hereof.

Section 8.0 That the approval of the Targeted Jobs Withholding Tax Credit Program benefits are contingent upon the company meeting all applicable City codes and ordinances.

Section 9.0 That this resolution shall become effective immediately upon passage and approval.

ADOPTED
AND
APPROVED: May 24, 2021

_____
Matthew J. Walsh Mayor

ATTEST: _____
Allison Head Acting City Clerk