Resolution 21-81

Resolution authorizing the Mayor to execute an agreement with Security National Bank for banking and investment services for the City of Council Bluffs.

WHEREAS: the City conducted an RFP for Banking and Investment Services, and

WHEREAS: the City desires to retain Security National Bank, a financial institution, to provide high quality banking and investment services for the City's primary operating account and public funds, and

WHEREAS: the City intends to establish a three-year contract, with an option for two consecutive one-year renewals, subject to mutual agreement, and

WHEREAS: either party can cancel the contract for any reason with 90 days written notice.

Now, therefore, be it resolved by the City Council of the City of Council Bluffs, Iowa:

That the services offered in the RFP for banking and investments be rendered by Security National Bank.

Adopted and Approved March 8, 2021:

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Matthew Walsh, Mayor

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Jodi Quakenbush, City Clerk