CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
Council Bluffs	Fiscal Year July 1, 2021 - June 30, 2022	78-732

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:
2/22/2021	7:00 p.m.	Council Chambers at City Hall, 209 Pearl Street, Council Bluffs, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):	City Telephone Number:
councilbluffs-ia.gov	712-890-5100

Iowa Department of Management		Current Year Certified Property Tax 2020/2021	Budget Year Effective Property Tax 2021/2022**	Budget Year Proposed Maximum Property Tax 2021/2022	Annual % CHG
Regular Taxable Valuation	1	2,844,858,007	3,048,023,514	3,048,023,514	
Tax Levies:					
Regular General	2	$23,043,350	$23,043,350	$24,688,990	
Contract for Use of Bridge	3	$0	$0		
Opr & Maint Publicly Owned Transit	4	$906,350	$906,350	$1,275,872	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	$0	$0		
Opr & Maint of City-Owned Civic Center	6	$384,056	$384,056	$411,483	
Planning a Sanitary Disposal Project	7	$0	$0		
Liability, Property & Self-Insurance Costs	8	$2,358,400	$2,358,400	$2,892,574	
Support of Local Emer. Mgmt. Commission	9	$0	$0		
Emergency	10	$768,112	$768,112	$822,966	
Police & Fire Retirement	11	$4,564,725	$4,564,725	$4,890,706	
FICA & IPERS	12	$3,431,475	$3,431,475	$3,676,526	
Other Employee Benefits	13	$7,757,325	$7,757,325	$7,640,359	
***Total 384.15A Maximum Tax Levy**	14	$43,213,793	$43,213,793	$46,299,476	**7.14%**
Calculated 384.15A MaximumTax Rate	15	$15.19014	$14.17764	$15.19000	

Explanation of significant increases in the budget:
No proposed increase in levy rate for FY22. Increase in property tax valuation is primarily driven by new construction. Increased property tax revenue will be utilized to offset decreases in budgeted revenue in gaming, hotel/motel tax and interest earned and increases in the cost of employee insurance, public safety retirement, transit and property & liability insurance

If applicable, the above notice also available online at:
councilbluffs-ia.gov also available on our Facebook page City of Council Bluffs - Municipal Government
Hard copy available to view at the Mayors Office, City Clerk Office and Library

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year