RESOLUTION NO. 20-262

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE AMENDMENT TO PURCHASE AGREEMENT WITH OPUS DEVELOPMENT COMPANY, L.L.C.

WHEREAS, the City of Council Bluffs, Iowa, entered into a Purchase Agreement on October 28, 2019 for land legally described as: Lot I in River Road Subdivision, an Official Plat in the City of Council Bluffs, Pottawattamie County, Iowa; and

WHEREAS, the parties wish to modify terms of the original Purchase Agreement to better reflect the current status and to allow an extension of the due diligence period for the buyer; and

WHEREAS, a true and accurate copy of the proposed Amendment to Purchase Agreement is attached hereto and is hereby made a part of this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS, IOWA

That the Mayor of Council Bluffs is hereby authorized to execute the Amendment to Purchase Agreement with Opus Development Company, L.L.C., and to take any other action needed by the City to cause this agreement, and the terms therein.

ADOPTED
AND October 26, 2020.
APPROVED

_____
MATTHEW J. WALSH Mayor

Attest: _____
JODI QUAKENBUSH City Clerk