

Return to: City Clerk, 209 Pearl Street, Council Bluffs, IA 51503 - Phone: (712) 890-5261
Prepared by: Community Development Dept., Council Bluffs, IA 51503 – Phone: (712) 890-5350

RESOLUTION NO. 20-235

A RESOLUTION TO DISPOSE OF CITY PROPERTY LEGALLY DESCRIBED AS LOT 1, FRANKLIN HEIGHTS SUBDIVISION, CITY OF COUNCIL BLUFFS, POTTAWATTAMIE COUNTY, IOWA.

WHEREAS, the City has previously expressed its intent to dispose of City owned property legally described as Lot 1, Franklin Heights Subdivision, City of Council Bluffs, Pottawattamie County, Iowa; and

WHEREAS, a public hearing has been held in this matter on September 28, 2020 at 7:00 p.m.

**NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA**

That the Mayor and City Clerk be and are hereby authorized, empowered and directed to execute a quit claim deed conveying the City's interest in the above-described property as follows:

Turn The Paige Investments, LLC, and all successors in interest; legally described as Lot 1, Franklin Heights Subdivision, City of Council Bluffs, Pottawattamie County, Iowa; and

BE IT FURTHER RESOLVED

Turn The Paige Investments, LLC, shall enter into a development agreement with the City of Council Bluffs which shall include terms and conditions for purchasing the property from the City as well as design/performance standards for homes constructed in the proposed subdivision.

BE IT FURTHER RESOLVED

The final sale price of the subject property shall be \$275,000 and shall be payable to the City in accordance with the terms and conditions of the development agreement.

BE IT FURTHER RESOLVED

The sale shall be contingent on U.S. Department of Housing and Economic Development approval to use Community Development Block Grant funds to construct the infrastructure for the project.

BE IT FURTHER RESOLVED

That the City Clerk is directed to deliver this resolution and attached documents to the County Recorder.

ADOPTED

AND

APPROVED: September 28, 2020.

Matthew J. Walsh Mayor

ATTEST:

Jodi Quakenbush City Clerk