RESOLUTION NO. 20-227

A RESOLUTION AUTHORIZING THE ACQUISITION OF 735 BENSON STREET AND AUTHORIZING THE MAYOR TO EXECUTE AN OFFER TO BUY AND OTHER RELATED CLOSING DOCUMENTS.

WHEREAS, in 2019, the City of Council Bluffs sustained damage from the Missouri River flooding through groundwater inundation; and

WHEREAS, in 2020, the City was awarded funds from the Flood Mitigation Board to buyout critically damaged properties; and

WHEREAS, the property located at 735 Benson Street sustained a foundation collapse rendering the property unfit for habitation; and

WHEREAS, the property can be acquired voluntarily for appraised value of $109,000; and

WHEREAS, that this City Council finds that the acquisition of said parcel would be in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED

BY THE CITY COUNCIL

OF THE

CITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized and directed to execute the real estate contract and other related closing documents to acquire the property addressed as 735 Benson Street.

ADOPTED
AND
APPROVED: September 14, 2020

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk