Return to: City Clerk, 209 Pearl Street, Council Bluffs, IA 51503 - Phone: (712) 890-5261
Prepared by: Community Development Dept., Council Bluffs, IA 51503 – Phone: (712) 890-5350

RESOLUTION NO. 20-219

A RESOLUTION TO DISPOSE OF CITY PROPERTY LEGALLY DESCRIBED AS LOT 5 EXCLUDING THE WEST 7 FEET, BLOCK B, CURTIS AND RAMSEY'S ADDITION, CITY OF COUNCIL BLUFFS, POTTAWATTAMIE COUNTY, IOWA.

WHEREAS, the City has previously expressed its intent to dispose of City owned property legally described as Lot 5 excluding the West 7 feet, Block B, Curtis and Ramsey's Addition, City of Council Bluffs, Pottawattamie County, Iowa; and

WHEREAS, a public hearing has been held in this matter on September 14, 2020 at 7:00 p.m.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor and City Clerk be and are hereby authorized, empowered and directed to execute a quit claim deed conveying the City's interest in the above-described property as follows:

Chance Petro, and all successors in interest: legally described as Lot 5 excluding the West 7 feet, Block B, Curtis and Ramsey's Addition, City of Council Bluffs, Pottawattamie County, Iowa; and

BE IT FURTHER RESOLVED

The sale price shall be $7,700.00 with costs beyond the $770.00 down payment being forgiven after three (3) years of satisfactory maintenance, or with the construction of a home on the property.

BE IT FURTHER RESOLVED

The applicant shall sign a minimum assessment agreement on the property which would set the taxable value of the lot to $80,000 three (3) years after the date of approval. The minimum assessment agreement shall be nullified at such time a home is constructed on the property and receives a certificate of occupancy.

BE IT FURTHER RESOLVED

That the City Clerk is directed to deliver this resolution and attached documents to the County Recorder.

ADOPTED
AND
APPROVED: September 14, 2020.

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk