RESOLUTION NO. 20-169

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE PETITION FOR VOLUNTARY ANNEXATION AND ANNEXATION AGREEMENT WITH ARMSTRONG INVESTMENTS LLC AS WELL AS THE JOINT CITY/COUNTY AGREEMENT PERTAINING TO PROPERTY LOCATED AT 13667 192ND STREET, COUNCIL BLUFFS, IOWA, LEGALLY DESCRIBED AS LEWIS TWP 17-74-43 SE NW EXC COMM SW COR TH N447.42' E900.84' S447.42' W900.84' TO POB.

WHEREAS, Armstrong Investments LLC is the owner of the above-described property which lies just outside Council Bluffs City limits in Pottawattamie County; and

WHEREAS, The City had previously agreed to an annexation of this parcel and this revised Annexation Agreement with Armstrong Investments LLC allows the City to annex this parcel at any time after it is executed, but provides for a partial reduction in taxes if it occurs prior to January 1, 2026; and

WHEREAS, The Joint City/County Agreement allows the County to create an urban renewal area and TIF District which will allow the County to capture an increase in tax revenue generated by improvements to this parcel; and

WHEREAS, It is in the best interest of the City of Council Bluffs to execute the purchase agreement.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor of Council Bluffs is hereby authorized to execute the Petition for Voluntary Annexation, the Annexation Agreement and the Joint City/County Agreement and to take any other action needed by the City to cause this development to move forward.

ADOPTED
AND July 13, 2020.
APPROVED

_____
MATTHEW J. WALSH Mayor

Attest: _____
JODI QUAKENBUSH City Clerk