Resolution 20-42

Resolution establishing authority for execution of business transactions between the City of Council Bluffs, Iowa and institutions authorized to hold City funds (non-corporate resolution)

WHEREAS, the City of Council Bluffs must designate by resolution those individuals authorized by the governing body to transact business on behalf of the city; and

WHEREAS, the following individuals holding the designated positions within the City organization are the appropriate individuals to transact business on behalf of the City of Council Bluffs.

Now, therefore, be it resolved by the City Council of the City of Council Bluffs, Iowa:

That the following individuals holding the following positions are hereby designated as those authorized to transact business on behalf of the City of Council Bluffs:

Matthew J. Walsh	Mayor
Kathryn Knott	Director of Finance
Danielle Bemis	Accounting Manager

Adopted and Approved: February 10, 2020

Matthew J. Walsh, Mayor

Jodi Quakenbush, City Clerk

Council Communication

Department: Finance
Case/Project No.:
Submitted by: Finance Department

Resolution 20-42
ITEM 6.G.

Council Action: 2/10/2020

Description

Resolution amending the list of authorities for execution of financial transactions between the City of Council Bluffs, Iowa and institutions authorized to hold City funds (non-corporate resolution)

Background/Discussion

Several financial institutions and investment broker dealers require proof of authorization for the staff who transact official business with them. This proof is provided in the form of a resolution authorizing specific individuals to transact business with those institutions. It is often referred to as a "non-corporate" resolution.

The City has reviewed the last resolution approved in August 2016 and has made revisions to the authorized individuals to transact business on behalf of the City. The amendment authorizes the Mayor, Finance Director, and Accounting Manager.

The "redline" version of the previous resolution is attached along with a clean version of the proposed amended resolution.

Recommendation

Approve the amended resolution.

ATTACHMENTS:

Description	Type	Upload Date
Authorized Users to Transact Business_Redline Version	Other	1/31/2020
Resolution 20-42	Resolution	2/5/2020

RESOLUTION NO. ~~16-225~~

A RESOLUTION AMENDING THE LIST OF AUTHORITIES~~ESTABLISHING AUTHORITY~~ FOR EXECUTION OF BUSINESS TRANSACTIONS BETWEEN THE CITY OF COUNCIL BLUFFS, IOWA AND INSTITUTIIONS AUTHORIZED TO HOLD CITY FUNDS (NON-CORPORATE RESOLUTION)

WHEREAS, the City of Council Bluffs must designate by resolution those individuals authorized by the governing body to transact business on behalf of the city; and

WHEREAS, the following individuals holding the designated positions within the City organization are the appropriate individuals to transact business on behalf of the City of Council Bluffs.

NOW, THEREFORE, BE IT
RESOLVED BY THE CITY
COUNCIL
OF THE
CITY OF COUNCIL BLUFFS,
IOWA

That the following individuals holding the following positions are hereby designated as those authorized to transact business on behalf of the City of Council Bluffs:

Matthew J. Walsh	Mayor
~~Daniel Jordet~~Kathy Knott	Director of Finance
~~Patricia Hendrix~~Danielle Bemis	~~Internal Control and Reporting Manager~~Accounting Manager

ADOPTED AND APPROVED:
August 22. 2016

Matthew J. Walsh Mayor

ATTEST Marcia L. Worden
Marcia L. Woren, City Clerk