NOTICE OF PUBLIC HEARING

Form 653.C1 **AMENDMENT OF FY2019-2020 CITY BUDGET**

The City Council of COUNCIL BLUFFS in POTTAWATTAMIE County, Iowa

will meet at Council Chambers, City Hall, 209 Pearl St., Council Bluffs, IA

at 7:00 pm *(hour)* on 5/18/2020 *(Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020 *(year)*

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

(Public hearing may be held via Zoom meeting, check meeting agenda for details)

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	48,301,901	-236,728	48,065,173
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	48,301,901	-236,728	48,065,173
Delinquent Property Taxes	4	0	89,457	89,457
TIF Revenues	5	3,771,741	-195,000	3,576,741
Other City Taxes	6	22,827,246	-619,251	22,207,995
Licenses & Permits	7	1,790,950	266,550	2,057,500
Use of Money and Property	8	1,287,300	-74,055	1,213,245
Intergovernmental	9	25,738,228	-345,242	25,392,986
Charges for Services	10	20,463,741	-1,326,723	19,137,018
Special Assessments	11	166,000	8,525	174,525
Miscellaneous	12	3,990,440	-1,109,406	2,881,034
Other Financing Sources	13	7,550,000	7,127,607	14,677,607
Transfers In	14	31,134,235	3,270,601	34,404,836
Total Revenues and Other Sources	15	167,021,782	6,856,335	173,878,117
Expenditures & Other Financing Uses				
Public Safety	16	35,149,613	1,396,252	36,545,865
Public Works	17	10,597,702	1,563,986	12,161,688
Health and Social Services	18	202,315	7,188	209,503
Culture and Recreation	19	13,603,047	-1,423,097	12,179,950
Community and Economic Development	20	6,595,154	-1,312,836	5,282,318
General Government	21	16,567,586	-154,821	16,412,765
Debt Service	22	9,764,739	8,037,136	17,801,875
Capital Projects	23	33,317,152	4,077,500	37,394,652
Total Government Activities Expenditures	24	125,797,308	12,191,308	137,988,616
Business Type / Enterprises	25	17,157,660	-14,791	17,142,869
Total Gov Activities & Business Expenditures	26	142,954,968	12,176,517	155,131,485
Transfers Out	27	31,134,235	3,270,601	34,404,836
Total Expenditures/Transfers Out	28	174,089,203	15,447,118	189,536,321
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-7,067,421	-8,590,783	-15,658,204
Beginning Fund Balance July 1	30	217,419,259		217,419,259
Ending Fund Balance June 30	31	210,351,838	-8,590,783	201,761,055

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Revenue, excluding transfers, is up $3.6M with the largest drivers related to increases for bond refunding, reduced by decreases related to the impact of Covid-19 of $5.2M. Expenditures, excluding transfers, are up $12.2M with the primary drivers related to projects associated with the 2019 flood events, coupled with increases for bond expenditures. Many of the flood related projects will qualify for FEMA and State reimbursement funding.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Kathryn Knott

City Clerk/ Finance Officer Name