RESOLUTION 20-107

ITEMS TO INCLUDE ON AGENDA

CITY OF COUNCIL BLUFFS, IOWA

General Obligation Bonds, Series 2012C

- Resolution Authorizing the Redemption of Outstanding General Obligation Bonds, Series 2012C, dated November 28, 2012.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21 AND THE LOCAL RULES OF THE CITY.

April 20, 2020

The City Council of the City of Council Bluffs, State of Iowa, met in _____ session, in the Council Chambers, City Hall, 209 Pearl Street, Council Bluffs, Iowa, at 7:00 P.M., on the above date. There were present Mayor _____, in the chair, and the following named Council Members:

_____

Absent: _____

Vacant: _____

* * * * * * *

Council Member _____ introduced the following Resolution entitled "A RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION BONDS, SERIES 2012C, OF THE CITY OF COUNCIL BLUFFS, STATE OF IOWA, DATED NOVEMBER 28, 2012, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

_____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION 20-107

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION BONDS, SERIES 2012C, OF THE CITY OF COUNCIL BLUFFS, STATE OF IOWA, DATED NOVEMBER 28, 2012, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by resolution dated November 19, 2012, authorize the issuance of $14,880,000 General Obligation Bonds, Series 2012C, (the "Bonds") dated November 28, 2012; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2020 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that $6,950,000 be so redeemed on June 1, 2020 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS, STATE OF IOWA:

Section 1. That outstanding General Obligation Bonds, dated November 28, 2012, in the principal amount of $6,950,000, be and the same are hereby redeemed as of June 1, 2020.

Section 2. The Registrar and Paying Agent, UMB Bank, N.A., as assignee of and successor to Bankers Trust Company, is hereby authorized and directed to cause notice of such

redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by ordinary mail, and to notify DTC.

Section 3. The Director of Finance is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:

NOTICE OF FULL REDEMPTION

To the Holders of the
City of Council Bluffs, State of Iowa
General Obligation Bonds
Series 2012C
$14,880,000
Dated November 28, 2012

Notice is hereby given by UMB Bank, N.A. that the Bonds of the above referenced issue which mature on June 1, in the following years and amounts are called for redemption and prepayment on **June 1, 2020**:

Year	Amount	Interest Rate	Cusip No *	Bond No.
2021	$920,000	3.00%	2221293H9	BOOK ENTRY
2022	$940,000	3.00%	2221293J5	BOOK ENTRY
2023	$965,000	3.00%	2221293K2	BOOK ENTRY
2024	$990,000	3.00%	2221293L0	BOOK ENTRY
2025	$1,015,000	3.00%	2221293M8	BOOK ENTRY
2026	$1,045,000	3.00%	2221293N6	BOOK ENTRY
2027	$1,075,000	3.00%	2221293P1	BOOK ENTRY

The Bonds will be redeemed at a price of 100% of their principal amount plus accrued interest to the date of redemption. Holders of such Bonds should present them for payment on or before said Redemption Date, on which date they will cease to bear interest:

Registered/Certified Mail, Air Courier or In Person:
UMB Bank, N.A.
1010408, Corporate Trust Bond Operations Department
928 Grand, 4th Floor
Kansas City, MO 64106-2040

Please DO NOT submit your securities for payment more than 30 days in advance of the redemption date. When inquiring about this redemption, please have the Bond number available. Customer Service can be reached at 800-416-6212.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 24% will be withheld if a tax identification number is not properly certified. Bondholders who wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting their Bonds.

This notice is given by order of the **City of Council Bluffs, Iowa** pursuant to the terms of the resolution authorizing the redemption of these bonds, **dated April 20, 2020**.

By: UMB BANK, N.A., as Paying Agent

PASSED AND APPROVED this 20th day of April, 2020.

_____
Mayor

ATTEST:

_____
City Clerk

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF POTTAWATTAMIE)

I, the undersigned City Clerk of the City of Council Bluffs, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the City showing proceedings of the Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Council hereto affixed this _____ day of _____, 2020.

_____
City Clerk, City of Council Bluffs, State of Iowa

(SEAL)

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