*Return to: City Clerk, 209 Pearl Street, Council Bluffs, IA 51503 - Phone: (712) 890-5261*
*Prepared by: Community Development Dept., Council Bluffs, IA 51503 – Phone: (712) 328-4629*

**RESOLUTION NO. 20-07**

**A RESOLUTION TO DISPOSE OF CITY PROPERTY GENERALLY DESCRIBED AS BEING A PORTION OF LOTS 14-15 AND LOTS 21-23, BLOCK 26, BAYLISS 3RD ADDITION, AND A PORTION OF THE VACATED ALLEYS ADJACENT, CITY OF COUNCIL BLUFFS, POTTAWATTAMIE COUNTY, IOWA.**

**WHEREAS,** the City has previously expressed its intent to dispose of owned property generally described as being a portion of Lots 14-15 and Lots 21-23, Block 26, Bayliss 3rd Addition, and a portion of the vacated alleys adjacent, City of Council Bluffs, Pottawattamie County, Iowa, and legally described in Exhibit "A" attached hereto; and

**WHEREAS,** a public hearing has been held in this matter on January 13, 2020 at 7:00 p.m.

**NOW, THEREFORE, BE IT RESOLVED**
**BY THE CITY COUNCIL**
**OF THE**
**CITY OF COUNCIL BLUFFS, IOWA**

That the Mayor and City Clerk be and are hereby authorized, empowered and directed to execute a quit claim deed conveying the City's interest in the above-described property as follows:

Netzahualcolyotl and Rosaria Toledo, and all successors in interest: The property generally described as being a portion of Lots 14-15 and Lots 21-23, Block 26, Bayliss 3rd Addition, and a portion of the vacated alleys adjacent, City of Council Bluffs, Pottawattamie County, Iowa (as shown on Attachment B) for a total purchase price of $3,048.00; and

**BE IT FURTHER RESOLVED**

Property closing must occur within 60 days of the date of approval. The remaining balance beyond a 10% down payment for each party will be forgiven after two years of satisfactory maintenance.

**BE IT FURTHER RESOLVED**

Property owners shall sign an agreement not to sell the newly acquired properties separately from the properties they currently own without prior approval from the Community Development Department of the City of Council Bluffs.

ADOPTED
AND
APPROVED: _____, 2020.

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk