Return to: City Clerk, 209 Pearl Street, Council Bluffs, IA 51503 - Phone: (712) 890-5261
Prepared by: Community Development Dept., Council Bluffs, IA 51503 – Phone: (712) 328-4629

RESOLUTION NO. 19-242

A RESOLUTION TO DISPOSE OF CITY PROPERTY DESCRIBED AS LOTS 9 AND 10, BLOCK 6 AND THE EAST ½ OF THE VACATED ALLEY ON THE WEST AND THE WEST ½ OF THE ADJACENT ALLEY ON THE EAST LYING SOUTH OF THE RAILROAD, HOWARDS SUBDIVISION, CITY OF COUNCIL BLUFFS, POTTAWATTAMIE COUNTY, IOWA.

WHEREAS, the City has previously expressed its intent to dispose of City owned property legally described as the portion of Lots 9 and 10, Block 6 and the east ½ of the vacated alley on the west and the west ½ of the adjacent alley on the east lying south of the railroad, Howards Subdivision, City of Council Bluffs, Pottawattamie County, Iowa; and

WHEREAS, a public hearing has been held in this matter on October 21, 2019 at 7:00 p.m.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor and City Clerk be and are hereby authorized, empowered and directed to execute a quit claim deed conveying the City's interest in the above-described property as follows:

USA Builders, LLC, Miguel Santacruz, and all successors in interest: Lots 9 and 10, Block 6 and the east ½ of the vacated alley on the west and the west ½ of the adjacent alley on the east lying south of the railroad, Howards Subdivision, City of Council Bluffs, Pottawattamie County, Iowa; and

BE IT FURTHER RESOLVED

That the purchase price be $14,000 to be secured with a forgivable mortgage which will be released upon sale of the home to an eligible buyer. The Developer commits to building a single-family home which will be sold to a household at or below 80% of the median family income as approved by the Community Development Department.

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ADOPTED
AND
APPROVED: October 21, 2019.

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Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk