Attachment B

NeighborWorks®
HOME SOLUTIONS

July 23, 2019

Community Development Department
City of Council Bluffs
209 Pearl Street
Council Bluffs, IA 51503

Community Development Department:

NeighborWorks® Home Solutions is submitting an Application to Purchase City Property for Parcel 754435186009; 1828 7th Avenue; Pierces Addition Subdivision; Block 8; Lots 11-12. We are requesting a "Forgivable Mortgage" for the property listed.

NeighborWorks® Home Solutions recognizes the property listed as 1828 7th Avenue has not met the requirements for a "Forgivable Mortgage" consideration. NeighborWorks® Home Solutions would respectfully request the Community Development Department and the Council Bluffs City Council approves an exception to this policy and provide the "forgivable mortgage" to NWHS as the affordable housing developer and non-profit.

Granting NeighborWorks® Home Solutions this property would allow us to construct one single family dwelling in a 4-month timeline. Development of our single family project would provide a profound social impact by contributing an energy efficient and sustainable affordable house for a homebuyer in our community. This project in collaboration with other dwellings in the neighborhood would allowed us to engage in the positive evolution of the neighborhood and its vitality. Housing construction is its own economic engine that simultaneously enhances a communities' ability to attract new business, generate local income by construction, create & support existing jobs, stimulate wages and increase local taxes base. Our project would have a long term impact to our community on many different levels.

Sincerely,

David Hazlewood
Chief Operating Officer

Enclosed:
Application
Administrative Fee
Down Payment

PO Box 111578
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EQUAL HOUSING OPPORTUNITY