

RESOLUTION NO. 18-329

A Resolution to authorize the Certification of Indebtedness and direct the filing of the Tax Increment Financing (TIF) Indebtedness Certification report with the County for Mid-America Convention Center, West Broadway, Original 1983 Downtown Mall, Playland Park, Marketplace, Bluffs Northway, Franklin Avenue, and Bluffs Vision Urban Renewal Areas.

WHEREAS, the City of Council Bluffs has entered into development agreements within Mid-America Convention Center, West Broadway, Original 1983 Mall, Playland Park, Marketplace, Bluffs Northway, Franklin Avenue, and Bluffs Vision Urban Renewal Districts and;

WHEREAS, Mid-America Convention Center (Bass Pro Trustee), West Broadway (2200 W. Broadway-D & D, 2012C Bonds, 2016B Bonds, Echo Acquisition & Demo, URN Consulting, and EPA Contract) Original 1983 Mall (117 Pearl-Nonpareil, 149 W. Broadway-Hughes Iron, 103 W. Broadway-The Rise), Playland Park (Riverpark Apartments and 2010C Bonds), Marketplace (Legacy CB LLC and BOKF), Bluffs Northway (Walmart), Franklin Avenue (McCarthy Construction), Bluffs Vision (MAC Ventures Field House, Hotel, and Retail) for Certification of Indebtedness, and;

WHEREAS, according to Iowa Code Section 403.19, a City shall certify new debt to the County Auditor on or before December 1, the amount of loans, indebtedness, or bonds which qualify for payment from a Tax Increment Financing (TIF) district for each established urban renewal area. This certification provides for the division of taxes collected attributable to specific projects.

WHEREAS, the certification of the aforementioned TIF rebates is in the best interest of the City:

NOW, THEREFORE, BE IT RESOLVED

BY THE CITY COUNCIL

OF THE

CITY OF COUNCIL BLUFFS, IOWA:

That the Finance Director is hereby authorized to appropriate the grant, approve the Certification of Indebtedness and direct the filing of Certification to the County Auditor for Mid-America Convention Center, West Broadway, Original 1983 Downtown Mall, Playland Park, Marketplace, Bluffs Northway, Franklin Avenue, and Bluffs Vision Urban Renewal Areas.

ADOPTED

AND

APPROVED:

November 26, 2018

Matthew J. Walsh,

Mayor

ATTEST:

Jodi Quakenbush,

City Clerk