RESOLUTION NO. 18-236

A RESOLUTION OF INTENT TO DISPOSE OF AN INTEREST IN CITY PROPERTY BY ENTERING INTO AN OPTION AGREEMENT WITH THE POTTAWATTAMIE COUNTY DEVELOPMENT CORPORATION D/B/A THE 712 INITIATIVE AND TO SET A PUBLIC HEARING.

WHEREAS, the City will dispose of an interest in said property fully described in Exhibit A, B1 and B2 of the Option Agreement and commonly referred to as the parking lot at Scott Street and Broadway and the parking lot and alley west of Scott Street and South of Kanesville Boulevard; and

WHEREAS, the City will dispose of its interest by entering into an option agreement with Pottawattamie County Development Corporation d/b/a The 712 Initiative; and

WHEREAS, it is in the best interest of the City of Council Bluffs to execute the option agreement.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That this matter is set for a public hearing for the 27th day of August, 2018 at 7 o'clock p.m.

ADOPTED
AND August 13, 2016.
APPROVED

_____
MATTHEW J. WALSH Mayor

Attest: _____
JODI QUAKENBUSH City Clerk