Prepared by: Community Development Dept., Co. Bluffs, IA 51503 – Phone: 328-4629
Return to: City Clerk, 209 Pearl Street, Co. Bluffs, IA 51503 – Phone: 712-890-5262

RESOLUTION NO. 18-139

A RESOLUTION TO DISPOSE OF CITY OWNED PROPERTY BEING A PORTION OF FORMER RAILROAD PROPERTY EXTENDING NORTH IN A CORRIDOR FROM 16TH AVENUE TO VACATED 11TH AVENUE, GENERALLY WESTERLY OF SOUTH MAIN STREET.

WHEREAS, the City has received an offer from Feurig Properties, LLC, to purchase the City owned property former railroad property surrounding 1227 South Main Street; and

WHEREAS, the City has received an offer from Conagra, to purchase the City owned property former railroad property surrounding 1023 South 4th Street; and

WHEREAS, the City has received an offer from Lorrain Andrews, to purchase the City owned property former railroad property surrounding 1321 South Main Street; and

WHEREAS, the City has received an offer from Cooper Consulting, Inc., to purchase the City owned property former railroad property surrounding 1501 South Main Street; and

WHEREAS, the City has previously expressed its intent to dispose of property being a portion of former railroad property extending north in a corridor from 16th Avenue to vacated 11th Avenue, generally westerly of South Main Street; and

WHEREAS, a public hearing has been held in this matter; and

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor and City Clerk be and are hereby a authorized, empowered and directed to execute a quit claim deed conveying the City's interest in the above-described property as follows:

Feurig Properties, LLC, and all successors in interest: to purchase the City owned as identified in Attachment A, to be perfected by a survey, for the price of $.50 per square foot, and the prorated share of the survey cost; and

Conagra and all successors in interest: to purchase the City owned as identified in Attachment A, to be perfected by a survey, for the price of $.50 per square foot, and the prorated share of the survey cost; and

Lorrain Andrews and all successors in interest: to purchase the City owned as identified in Attachment A, to be perfected by a survey, for the price of $.50 per square foot, and the prorated share of the survey cost; and

Cooper Consulting, Inc and all successors in interest: to purchase the City owned as identified in Attachment A, to be perfected by a survey, for the price of $.50 per square foot, and the prorated share of the survey cost; and

BE IT FURTHER RESOLVED

That payment for the property shall be made no later than 120 days following notice by the City to each of the above named property owners, or the property shall be offered to the opposite east/west owner for the same price as specified above.

ADOPTED
AND
APPROVED: May 7, 2018

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk

(Case #OTB-18-001, OTB-18-009, OTB-18-012, OTB-18-014)