

Prepared by: Community Development Dept., Co. Bluffs, IA 51503 – Phone: 328-4629
Return to: City Clerk, 209 Pearl Street, Co. Bluffs, IA 51503 – Phone: 328-4616

RESOLUTION NO.18-127

A RESOLUTION TO DISPOSE OF CITY PROPERTY LEGALLY DESCRIBED AS LOTS 1 AND 2, BLOCK 1, BUSHNELL'S ADDITION CITY OF COUNCIL BLUFFS, POTTAWATTAMIE COUNTY, IOWA.

WHEREAS, the City has previously expressed its intent to dispose of property legally described as Lots 1 and 2, Block 1, Bushnell's Addition, City of Council Bluffs, Pottawattamie County, Iowa, and;

WHEREAS, a public hearing has been held in this matter.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor and City Clerk be and are hereby authorized, empowered and directed to execute a quit claim deed conveying the City's interest in the above-described property as follows:

USA Builders, LLC and all successors in interest: Lots 1 and 2, Block 1, Bushnell's Addition, City of Council Bluffs, Pottawattamie County, Iowa, and;

BE IT FURTHER RESOLVED

That the purchase price be \$17,417.00, with \$7,300.00 cash due at closing and the balance forgiven equally over a four year period of time with satisfactory maintenance. The property closing to occur within 30 days of the date of approval.

ADOPTED
AND
APPROVED

April 23, 2018

Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk