City of Council Bluffs

FY23 Amended Operating Budget

Public Hearing May 22, 2023

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FY23 Amended Budget

Highlights of the FY23 Amended Budget

- General fund expenditures exceed revenues by $4.8M, reflective of the following:
  - Increased costs due to inflation and supply/demand market fluctuations (i.e. fuel, gas utilities).
  - Timing of project spend and use of general fund dollars as the funding mechanism.
  - Increased overtime salaries due to staff shortages.
  - Casualty insurance increased $300K due to market increase and improved coverage.

- Budget expenditures exceed revenues by $10.2M, reflective of the following:
  - Issued $6M FY23 CIP General Obligations bonds in FY22;
    - Timing of project spend and use of funds.
  - Increased overtime salaries due to staff shortages.
  - Increased costs due to inflation and supply/demand market fluctuations (i.e. fuel, gas utilities, fleet).

- Budgeted revenue, excluding transfers, decreased by $2.3M
  - Franchise fee revenue was increased by $1.4M and license/permit revenue was increased by $1.0M; however, this is offset with a decrease in General Obligation Bonds as these bonds were issued in FY22 instead of FY23.

FY23 Amended Budget
General Fund

	FY23 Original Budget	Budget Amendment	FY23 Amended Budget
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 29,340,260	$ (75,640)	$ 29,264,620
Other City Taxes	9,045,484	$ 1,536,489	10,581,973
Licenses & Permits	1,396,250	$ 976,819	2,373,069
Use of Money & Property	407,587	$ 192,913	600,500
Intergovernmental	2,040,399	$ 5,247	2,045,646
Nongovernmental	100,000	$ 28,490	128,490
Charges for Fees & Services	8,480,303	$ 1,203,297	9,683,600
Miscellaneous	1,246,010	$ 801,407	2,047,417
Transfers In	18,941,556	$ 168,333	19,109,889
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 70,997,849**	**$ 4,837,356**	**$ 75,835,204**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 40,942,315	$ 955,084	$ 41,897,399
Public Works	2,363,566	$ (165,619)	2,197,947
Health & Social Services	291,167	$ 486	291,653
Culture & Recreation	13,183,694	$ 43,431	13,227,126
Community & Economic Development	1,038,175	$ 221,589	1,259,765
General Government	17,091,463	$ 997,838	18,089,302
Transfers Out	2,416,200	$ 1,264,476	3,680,676
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 77,326,581**	**$ 3,317,286**	**$ 80,643,867**
NET REVENUE (EXPENDITURES)	**$ (6,328,732)**	**$ 1,520,070**	**$ (4,808,662)**

FY23 Amended Budget Summary
All Funds

	FY23 Original	Budget Amendment	FY23 Amended Budget
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 54,334,142	$ (160,227)	$ 54,173,915
TIF Revenues	3,750,082	(122,637)	3,627,445
Other City Taxes	22,156,056	1,682,430	23,838,485
Licenses & Permits	1,468,750	976,819	2,445,569
Use of Money & Property	1,062,335	1,131,410	2,193,745
Intergovernmental	16,940,239	911,830	17,852,069
Nongovernmental	2,070,369	113,094	2,183,463
Charges for Fees & Services	24,649,625	1,362,618	26,012,243
Special Assessments	166,000	1,213	167,213
Miscellaneous	1,542,750	1,054,406	2,597,156
Other Financing Sources	6,000,000	(5,931,400)	68,600
Transfers In	42,113,016	(3,351,177)	38,761,839
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 176,253,364**	**$ (2,331,621)**	**$ 173,921,742**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 41,145,406	$ 955,084	$ 42,100,490
Public Works	12,237,241	20,753	12,257,994
Health & Social Services	291,167	486	291,653
Culture & Recreation	13,423,694	43,431	13,467,126
Community & Economic Development	6,321,245	1,048,363	7,369,608
General Government	17,737,429	1,815,173	19,552,602
Debt Service	10,597,448	272	10,597,720
Capital Projects	24,616,260	(4,855,179)	19,761,081
Business Type Activities	19,422,346	615,347	20,037,693
Transfers Out	42,113,016	(3,351,177)	38,761,839
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 187,905,252**	**$ (3,707,446)**	**$ 184,197,806**
NET REVENUE (EXPENDITURES)	**$ (11,651,888)**	**$ 1,375,825**	**$ (10,276,064)**
REVENUE, EXCL TRANSFERS	**$ 134,140,348**	**$ 1,019,556**	**$ 135,159,903**
EXPENDITURES, EXCL TRANSFERS	**$ 145,792,237**	**$ (356,269)**	**$ 145,435,967**

Revenue Amended Budget Detail – All Funds

REVENUE & OTHER FINANCING SOURCES	FY23 Original Budget	Budget Amendment	FY23 Amended Budget
Property Taxes	**$ 54,334,142**	$ (160,227)	**$ 54,173,915**
TIF Revenues	**3,750,082**	(122,637)	**3,627,445**
Other City Taxes			
Local Option Sales Tax	**11,500,000**	200,000	**11,700,000**
Franchise Tax	**1,500,000**	1,400,000	**2,900,000**
Utility Property Tax Replacement	**3,532,056**	(118,571)	**3,413,485**
Hotel/Motel Tax	**2,800,000**	100,000	**2,900,000**
Gaming Tax	**2,824,000**	101,000	**2,925,000**
Total Other City Taxes	**22,156,056**	1,682,429	**23,838,485**
Licenses & Permits	**1,468,750**	976,819	**2,445,569**
Use of Money & Property	**1,062,335**	1,131,410	**2,193,745**
Intergovernmental			
Federal Grants	**2,184,752**	1,856,756	**4,041,508**
State Grants	**3,498,000**	(953,545)	**2,544,455**
Road Use Tax	**9,000,000**	-	**9,000,000**
Commercial Rollback	**1,824,465**	(492)	**1,823,973**
County Contribution	**433,022**	9,111	**442,133**
Total Intergovernmental	**16,940,239**	911,830	17,852,069
Nongovernmental Grants	**2,070,369**	113,094	**2,183,463**
Charges for Fees & Services			
Sewer Services	**9,962,500**	7,185	**9,969,685**
Refuse Services	**6,086,822**	151,732	**6,238,554**
MidAmerica Center Services	**3,708,383**	(850)	**3,707,533**
Police and Fire Services	**2,035,000**	766,757	**2,801,757**
Park & Recreation Services	**999,822**	(14,333)	**985,489**
Other	**1,857,098**	452,127	**2,309,225**
Total Charges for Fees & Services	**24,649,625**	1,362,618	**26,012,243**
Special Assessments	**166,000**	1,213	**167,213**
Miscellaneous			
Red Light Enforcement Fines	**475,000**	625,000	**1,100,000**
Fines and Violations	**353,900**	32,970	**386,870**
Expense Reimbursements	**334,110**	98,836	**432,946**
Other	**379,740**	297,600	**677,340**
Total Miscellaneous	**1,542,750**	1,054,406	**2,597,156**
Financing Sources, GO Bonding,Capital Sales	6,000,000	(5,931,400)	**68,600**
TOTAL REVENUE & OTHER FINANCING SOURCES	**134,140,348**	**1,019,555**	**135,159,903**
Transfers In	**42,113,016**	(3,351,177)	38,761,839
TOTAL REVENUE AND TRANSFERS	**$ 176,253,364**	**$ (2,331,622)**	**$ 173,921,742**

FY23 Amended Budget State Form – Notice of Public Hearing

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of COUNCIL BLUFFS
Fiscal Year July 1, 2022 - June 30, 2023

The City of COUNCIL BLUFFS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/22/2023 07:00 PM	**Contact:** Danielle Bemis	**Phone:** (712) 890-5305

Meeting Location: Council Chambers, City Hall, 209 Pearl St., Council Bluffs, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	54,334,142	-160,227	54,173,915
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	54,334,142	-160,227	54,173,915
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	3,750,082	-122,637	3,627,445
Other City Taxes	6	22,156,070	1,682,415	23,838,485
Licenses & Permits	7	1,468,750	976,819	2,445,569
Use of Money & Property	8	1,062,335	1,131,410	2,193,745
Intergovernmental	9	19,010,608	1,024,924	20,035,532
Charges for Service	10	24,649,625	1,362,618	26,012,243
Special Assessments	11	166,000	1,213	167,213
Miscellaneous	12	1,542,750	1,054,406	2,597,156
Other Financing Sources	13	6,000,000	-5,931,400	68,600
Transfers In	14	42,113,016	-3,351,177	38,761,839
Total Revenues & Other Sources	15	176,253,378	-2,331,636	173,921,742
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	41,145,406	955,084	42,100,490
Public Works	17	12,237,241	20,753	12,257,994
Health and Social Services	18	291,167	486	291,653
Culture and Recreation	19	13,423,694	43,432	13,467,126
Community and Economic Development	20	6,321,245	1,048,363	7,369,608
General Government	21	17,737,430	1,815,172	19,552,602
Debt Service	22	10,597,448	272	10,597,720
Capital Projects	23	24,616,260	-4,855,179	19,761,081
Total Government Activities Expenditures	24	126,369,891	-971,617	125,398,274
Business Type/Enterprise	25	19,422,346	615,347	20,037,693
Total Gov Activities & Business Expenditures	26	145,792,237	-356,270	145,435,967
Transfers Out	27	42,113,016	-3,351,177	38,761,839
Total Expenditures/Transfers Out	28	187,905,253	-3,707,447	184,197,806
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-11,651,875	1,375,811	-10,276,064
Beginning Fund Balance July 1, 2022	30	231,450,988	40,221,395	271,672,383
Ending Fund Balance June 30, 2023	31	219,799,113	41,597,206	261,396,319

Explanation of Changes: Revenue decreased overall primarily due to the issuance of bonds for FY2023 projects in FY2022. The decrease was partially offset by an increase in anticipated franchise fee and licensing/permits revenue. Expense decreased due to the timing of capital project expenditures.