City of Council Bluffs

FY24 Annual Budget

Public Hearing February 27, 2023

TABLE OF CONTENTS

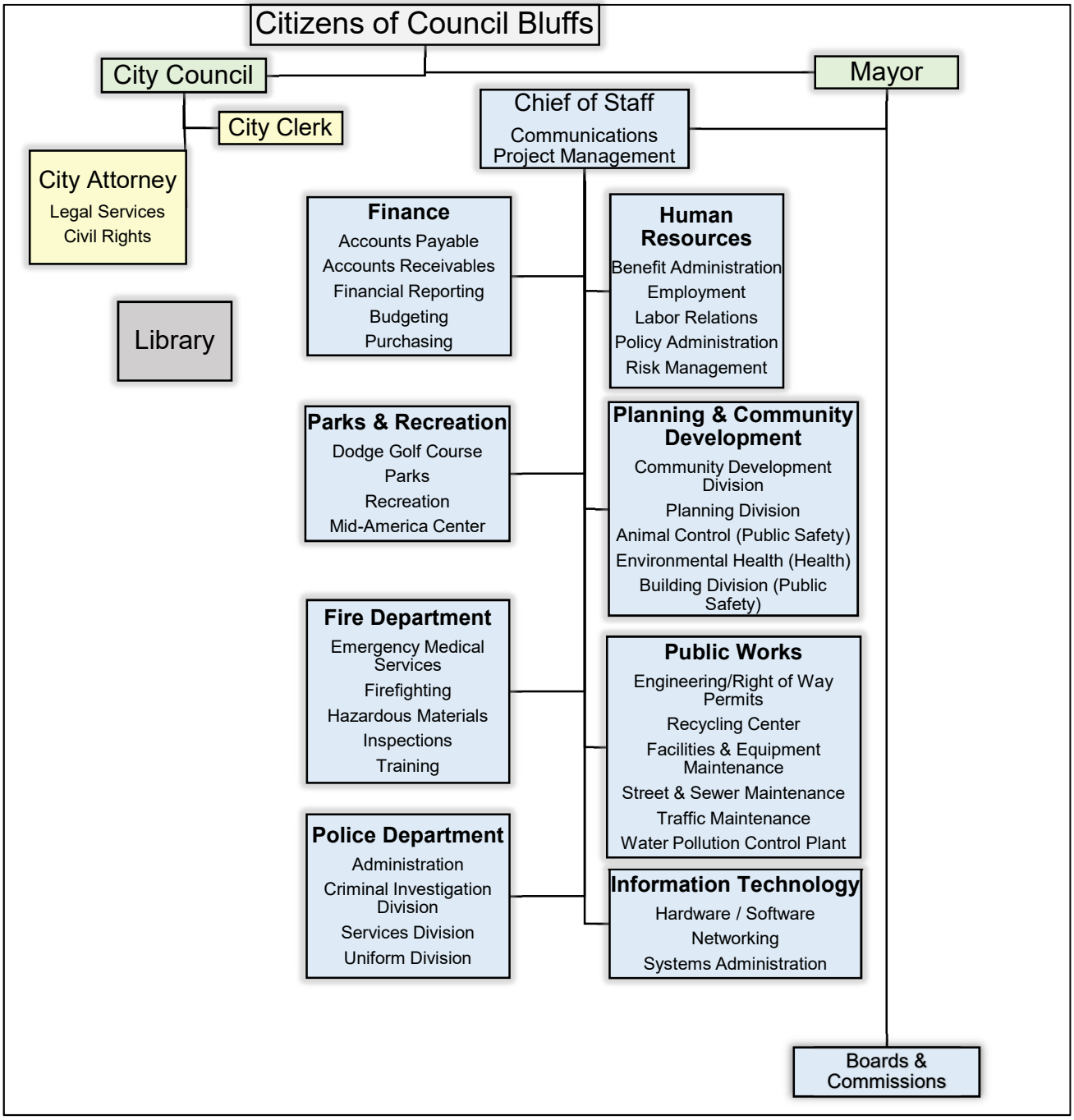
	Page
Proposed Budget Highlights	1
City Organizational Chart	2
Schedule of Officials	3
Budget Summary – All Funds	4
Revenue Budget – All Funds	5-11
Expenditure Budget – All Funds	12-15
Overview of Funds, State Budget Summary	16
General Fund Budget Summary	17-18
Mid-America Center Operating Budget	19
Dodge Riverside Golf Course Operating Budget	19
River's Edge Parking Garage, LLC Operating Budget	19
Special Revenue Funds	20-21
TIF Special Revenue Fund	22
Debt Service Fund	23-24
Capital Projects Fund	25
Permanent Fund	26
Proprietary Fund	26-27
Supplemental Schedules	28-30

FY24 Annual Budget

Highlights of the FY24 Annual Budget:

- Overall property tax revenue increased by 3.68%
  - Total City property tax levy increased to $18.26, a slight increase of $0.43441 from FY23. See page 8.
  - Overall taxable valuation increased by only 0.7%, remaining relatively flat to previous fiscal years.
  - Gaming increased by $200K and Hotel/Motel revenue increased by $200K.
  - Franchise tax revenue increased by $1.2M from FY23. During the FY23 budget process, the City estimated franchise tax based on new contract changes which had not yet impacted actual revenues. The FY24 budget projection was updated based on actual receipts.
  - Debt service levy remains flat as part of the City's strategic plan.
- Operating expenditures increased versus FY23 budget:
  - Salaries & wages increased by 4.2% ($1.8M).
  - Pension costs decreased by 1.13% ($75K).
  - Group insurance increased by 4.70% ($581K) driven by increased health insurance costs.
  - Property and general liability insurance increased by 29% ($414K), primarily due to the City adding additional coverages such as cyber security coverage.
- Expenditures for capital improvement projects included in the annual budget increased 71%, primarily due to $22.3M in levee projects.
- American Rescue Plan Act (ARPA) funds of $24.8M were received in FY21 and FY22.
  - Project spend does not occur until determined and approved by Council. Unspent ARPA dollars are classified as unearned revenue until expense is incurred.
  - All revenues and expenditures related to ARPA are retained in a Special Revenue Fund. ARPA revenues and expenditures are not included in this packet.

City of Council Bluffs Organizational Chart



Elected by the Citizens of Council Bluffs

Appointed by the City Council

Appointed by the Mayor

Appointed by the Library Board

City of Council Bluffs Officials

Elected City Officials		Term Expires
Matt Walsh	Mayor	December 31, 2025
Joe Disalvo	Council Member	December 31, 2023
Steve Gorman	Council Member	December 31, 2025
Chad Hannan	Council Member	December 31, 2023
Chris Peterson	Council Member	December 31, 2025
Roger Sandau	Council Member	December 31, 2023

Council Appointed Officials

Richard Wade	City Attorney
Jodi Quakenbush	City Clerk

City Officials

Brandon Garrett	Chief of Staff
Timothy Carmody	Police Chief
Matthew Cox	Director Public Works
Courtney Harter	Director Community Development
Mark Howard	Chief Information Officer
Justin James	Fire Chief
Stacie Jensen	Director Human Resources
Vincent Martorello	Director Parks and Recreation
Danielle Bemis	Director Finance
Antonia Krupicka-Smith	Library Director

Budget Summary
All Funds

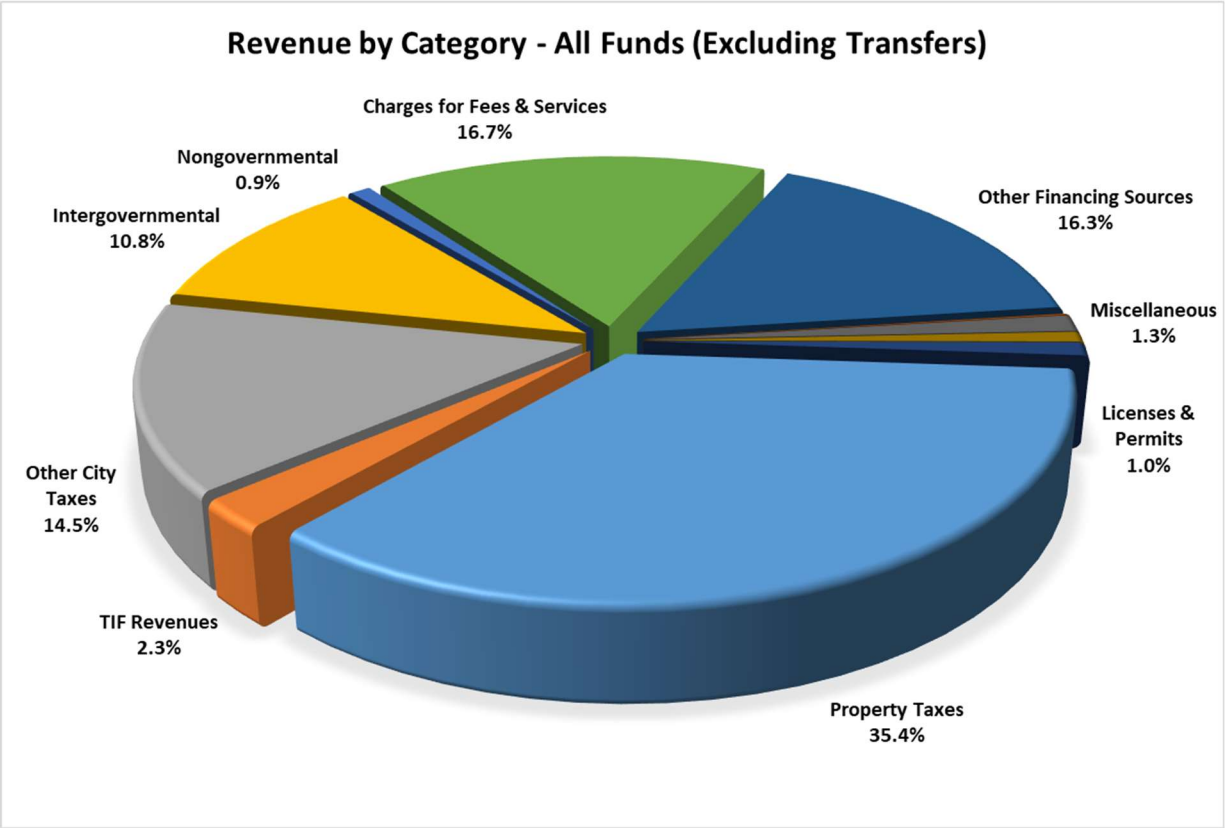
	FY24 Operating	FY24 Capital	FY24 Total
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 56,331,740	$ -	$ 56,331,740
TIF Revenues	3,631,982	-	3,631,982
Other City Taxes	23,065,793	-	23,065,793
Licenses & Permits	1,620,650	-	1,620,650
Use of Money & Property	1,236,303	-	1,236,303
Intergovernmental	14,356,223	2,850,000	17,206,223
Nongovernmental	1,383,369	-	1,383,369
Charges for Fees & Services	26,663,789	-	26,663,789
Special Assessments	166,000	-	166,000
Miscellaneous	2,003,700	-	2,003,700
Other Financing Sources	-	25,950,000	25,950,000
Transfers In	21,484,080	39,187,890	60,671,970
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 151,943,629**	**$ 67,987,890**	**$ 219,931,519**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 43,086,068	$ -	$ 43,086,068
Public Works	12,656,307	-	12,656,307
Health & Social Services	314,630	-	314,630
Culture & Recreation	13,389,492	-	13,389,492
Community & Economic Development	8,219,771	-	8,219,771
General Government	20,101,548	-	20,101,548
Debt Service	10,910,851	-	10,910,851
Capital Projects	350,000	41,840,000	42,190,000
Business Type Activities	19,543,394	-	19,543,394
Transfers Out	34,721,970	25,950,000	60,671,970
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 163,294,032**	**$ 67,790,000**	**$ 231,084,032**
NET REVENUE (EXPENDITURES)	**$ (11,350,403)**	**$ 197,890**	**$ (11,152,513)**

REVENUE, EXCL TRANSFERS	**$ 130,459,549**	**$ 28,800,000**	**$ 159,259,549**
EXPENDITURES, EXCL TRANSFERS	**$ 128,572,061**	**$ 41,840,000**	**$ 170,412,061**

Revenue Budget Detail - All Funds

REVENUE & OTHER FINANCING SOURCES	FY23 BUDGET	FY24 BUDGET	CHANGE
Property Taxes	$ 54,334,142	$ 56,331,740	$ 1,997,598
TIF Revenues	3,750,082	3,631,982	(118,100)
Other City Taxes			
Local Option Sales Tax	11,500,000	11,000,000	(500,000)
Franchise Tax	1,500,000	2,720,000	1,220,000
Utility Property Tax Replacement	3,532,056	3,318,793	(213,263)
Hotel/Motel Tax	2,800,000	3,000,000	200,000
Gaming Tax	2,824,000	3,027,000	203,000
Total Other City Taxes	22,156,056	23,065,793	909,737
Licenses & Permits	1,468,750	1,620,650	151,900
Use of Money & Property	1,062,335	1,236,303	173,968
Intergovernmental			
Federal Grants	2,184,752	3,630,452	1,445,700
State Grants	3,498,000	2,509,500	(988,500)
Road Use Tax	9,000,000	8,100,000	(900,000)
Commercial Rollback	1,824,465	2,533,249	708,784
County & Other Governments	433,022	433,022	-
Total Intergovernmental	16,940,239	17,206,223	265,984
Nongovernmental Grants	2,070,369	1,383,369	(687,000)
Charges for Fees & Services			
Sewer Services	9,962,500	10,662,500	700,000
Refuse Services	6,086,822	6,440,613	353,791
MidAmerica Center Services	3,708,383	3,628,972	(79,411)
Police and Fire Services	2,035,000	2,741,000	706,000
Park & Recreation Services	999,822	1,205,497	205,675
Other	1,857,098	1,985,207	128,109
Total Charges for Fees & Services	24,649,625	26,663,789	2,014,164
Special Assessments	166,000	166,000	-
Miscellaneous			
Red Light Enforcement Fines	475,000	1,100,000	625,000
Fines and Violations	353,900	415,900	62,000
Expense Reimbursements	334,110	322,610	(11,500)
Other	379,740	165,190	(214,550)
Total Miscellaneous	1,542,750	2,003,700	460,950
Other Financing Sources, GO Bonding	6,000,000	25,950,000	19,950,000
TOTAL REVENUE & OTHER FINANCING SOURCES	**134,140,348**	**159,259,549**	**25,119,201**
Transfers In	**42,113,016**	**60,671,970**	**18,558,955**
TOTAL REVENUE	**$ 176,253,364**	**$ 219,931,519**	**$ 43,678,155**

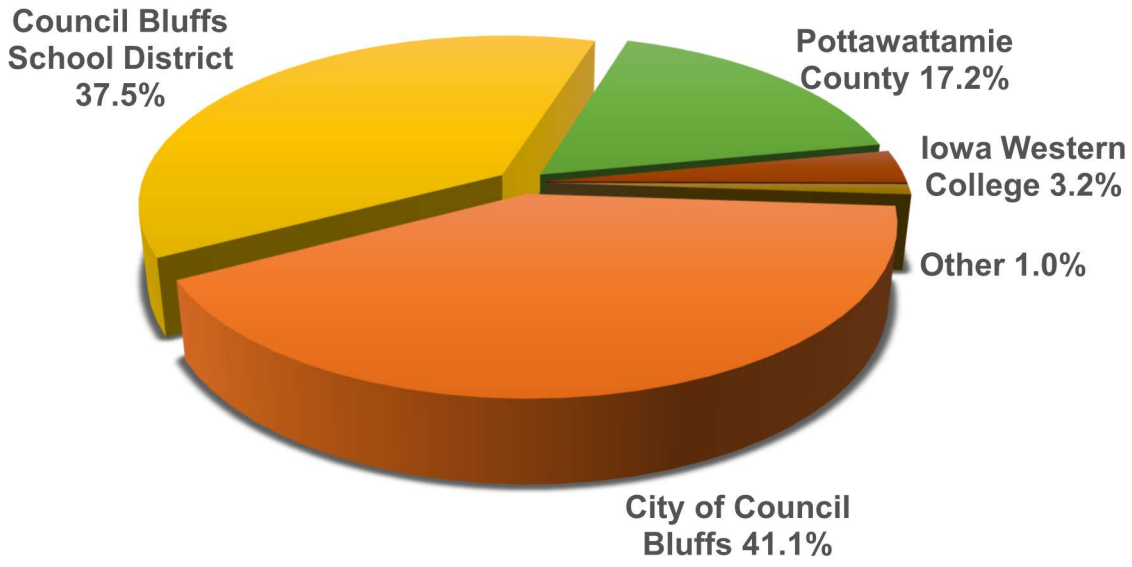
Revenue Budget



Excluding transfers between funds, FY24 budgeted revenue is up $25,119,201 vs FY23. The largest drivers of the increase are additional federal grants and GO Bond funding for capital projects, and an increase in charges for fees and services. The primary decrease in year over year revenue is due to state grants.

Property Tax Levy by Taxing Authority

Property taxes support many different taxing authorities. Primarily, cities, counties and school districts. Each taxing authority sets their own levy rate. The City of Council Bluffs total tax levy proposed for the FY24 Budget is $18.26. This is a slight increase from the FY23 levy rate. The total levy for FY23 for Pottawattamie County residents residing in the Council Bluffs school district was $43.34722.



City of Council Bluffs	**17.82559**
Council Bluffs School District	**16.25381**
Pottawattamie County	**7.45997**
Iowa Western College	**1.37785**
Other	**0.43000**

Total FY23 Levy **43.34722**

Historical City of Council Bluffs Levy Summary

Tax Levy	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General	$ 8.1000	$ 8.1000	$ 8.1000	$ 8.1000	$ 8.1000	$ 7.6400	$ 8.1000	$ 8.1000
Transit	0.3186	0.3186	0.3186	0.3186	0.3186	0.4186	0.3933	0.3933
Maint Civic Center	-	-	0.1350	0.1350	0.1350	0.1350	0.1350	0.1350
Airport	0.2700	0.2700	0.2499	0.2499	0.2499	0.2500	0.2400	0.2400
Liability and Insurance	0.7053	0.7053	1.0506	0.8290	0.8290	0.9490	0.8290	0.7400
Emergency	0.2700	0.2700	0.2700	0.2700	0.2700	-	0.0733	0.2700
Employee Benefit	5.8789	5.8789	5.4159	5.5375	5.5375	5.3174	5.2350	5.5617
Debt Service	2.2072	2.3644	2.7201	2.8200	2.8200	2.8200	2.8200	2.8200
Total	**$ 17.7500**	**$ 17.9072**	**$ 18.2600**	**$ 18.2600**	**$ 18.2600**	**$ 17.5300**	**$ 17.8256**	**$ 18.2600**

Overall FY24 budgeted property tax revenue has increased vs. FY23 budget by 3.68% or $2.0 million, primarily driven by increase in taxable property valuation from new construction and the following levy changes.

- Due to unspent reserves we were able to reduce the liability and insurance levy by $0.089 per thousand dollars of taxable value.
- Due to nominal valuation growth the City must fully utilize the Emergency Levy, increasing it by $0.1963 per thousand dollars of taxable value.
- Due to rising health and workers compensation insurance costs, we increased the employee benefit levy by $0.3267 per thousand dollars in taxable value.

ADDITIONAL INFORMATION ON PROPERTY TAX LEVIES

The City can generate property tax revenue through the use of a number of tax levies designated by the state for specific uses. Those levies are listed below along with their designated uses and levy thresholds.

General Fund Levy

The State Code of Iowa section 384.1 sets forth the General Fund Levy for Cities. The General Fund Levy assists with the funding of public safety, public works, culture and recreation, cemeteries, community and economic development, inspection services and general administration. The code states, "A city's tax levy for the General Fund shall not exceed eight dollars and ten cents per thousand dollars of taxable value in any tax year, except for the levies authorized in section 384.12."

Transit Levy

The State of Iowa allows cities to levy a property tax for the operation of a transit system. The amount of the levy is limited by State of Iowa law to no more than $0.95 per thousand dollars of assessed value. The revenue generated from this levy is used to fund the operation and maintenance of a municipal transit system and supplements other revenue sources from the transit system including fares and grant proceeds. The City of Council Bluffs is currently at a levy rate of $0.39332 per thousand. This levy is flat to the FY23 budget rate.

Civic Center Levy

State of Iowa law allows cities to levy a property tax not to exceed $0.135 per thousand dollars of assessed value each year for operating and maintaining a civic center owned by a city. The City is utilizing this levy to provide dedicated funding to the Mid-America Center operations as supported by Iowa Code. The City of Council Bluffs is currently at a levy rate of $0.135 per thousand dollars, which is flat to the FY23 budget rate.

Aviation Authority Levy

The City of Council Bluffs levies on behalf of the Council Bluffs Airport Authority. This levy is remitted to the City who in turn, remits the collected aviation levy to the Airport Authority.

Liability and Insurance Levy

The State of Iowa allows cities to levy a property tax to fund costs of tort liability insurance and settlements, property insurance, and any other insurance that may be necessary in the operation of the city, and the costs of a self-insurance program. This levy has no maximum, but its use is limited to the actual costs of the insurance and liability program. The City of Council Bluffs is currently at a levy rate of $0.7400 per thousand, which is a decrease from the FY23 budget. In FY24, the liability and insurance levy was adjusted to provide funding in other areas.

Emergency Levy

The State of Iowa allows for the Emergency Levy in instances where a city has reached the $8.10 General Fund Levy and has additional taxation needs. A city may establish an Emergency Fund and may certify taxes not to exceed $0.27 per thousand. This levy can only be used if a city is at the maximum General Fund Levy of $8.10. The City uses the Emergency Levy to its full extent permitted by law.

Employee Benefits Levy

The Employee Benefits Levy, known as the trust and agency levy under Iowa Code, is used to fund the employee benefits of the City, including retirement and health insurance. There is no maximum for this levy under State of Iowa law, but can be used only to fund employee benefits. The City of Council Bluffs is currently at a levy rate of $5.5617 per thousand, which is a slight increase to the FY23 budget. In FY23, the employee benefit levy was adjusted to provide funding in other areas.

Debt Service Levy

The City's Debt Service Levy is used to fund the annual payments on the money the City has borrowed to fund the Capital Improvement Program. The debt service levy is unlimited. Section 384.4 of the Code of Iowa states, "A city shall establish a Debt Service Fund and shall certify taxes to be levied for the Debt Service Fund in the amount necessary to pay":

1. Judgments against the city, except those authorized by State law to be paid from other funds.
2. Interest as it becomes due and the amount necessary to pay, or to create a sinking fund to pay, at maturity of all general obligation bonds.
3. Payments required to be made from the Debt Service Fund under a lease or lease-purchase agreement.
4. Payments required to be made from the Debt Service Fund under a loan agreement.
5. Payments authorized to be made from the Debt Service Fund to a flood project fund.

ADDITIONAL CITY REVENUE

OTHER CITY TAXES

Local Option Sales Tax (LOST)

Besides property taxes, a significant source of tax revenue is the Local Option Sales Tax. The sales tax rate in Council Bluffs is 7%, with 6% going to the State and 1% coming back to the local government (County/City). By City Ordinance, 100% of sales tax revenue shall be devoted to the maintenance and improvement of the city's sewer and street systems. Based on recent Iowa Department of Revenue estimates, the City budgeted $11.0 million in Local Option Sales Taxes, which is a decrease of 4.3% under the FY23 budget.

Hotel/Motel Tax

The City utilizes a 7% hotel/motel tax imposed on the gross receipts of renting. State law requires that 50% of hotel/motel tax is to be used for acquiring, improving or operating recreational, cultural or entertainment facilities as well as encouragement of tourism and convention business. The City supports the Council Bluffs Convention and Visitor's Bureau and development of recreational facilities with hotel/motel funds. The remaining revenues may be spent on any other lawful purpose. The City budgeted $3.0 million in hotel/motel tax revenue for FY24, which is an increase of 7% against the FY23 budget. Although the industry had decreased in the last few years due to the Covid-19 pandemic, the industry has shown signs of recovery.

Gaming Tax

The City receives a portion of all monies received by local casino operators. These funds are used to support general fund expenditures. The City is able to provide gaming funds to support facilities maintenance and capital projects. The City receives funding from admissions on the riverboat and 0.05% of adjusted gross revenue recorded by the casino operators. Gaming revenue budgeted in FY24 is $3.0 million, up $200K against the FY23 budget.

Other Taxes

Other taxes include utility property tax replacement and franchise tax. Franchise tax is on gas, electric and cable. The amount of franchise tax budgeted for FY24 is $2.7 million, an increase of $1.2 million, or 80% compared to the budget in FY23. The FY23 budget was the first year of a revised agreement with a large technology company, which caps the maximum amount of franchise tax to $500K for FY23. Although this agreement has reduced franchise tax revenues, the City has collected more revenue than originally anticipated.

LICENSES AND PERMITS
Fees from licenses and registrations include business, alarm, beer, liquor, cigarette, dog, cat, housing and other misc. licenses and registrations. Fees from permits include building, electrical, mechanical, plumbing, refuse hauling, excavation, subdivision inspection, and other permits.

USE OF MONEY AND PROPERTY
This category includes interest and investment earnings collected and rent received from City owned property. Interest earned has increased as a result of rising interest rates.

INTERGOVERNMENTAL REVENUE
Intergovernmental revenues include Federal grants and reimbursements, State grants and reimbursements, State shared revenues, and County or other local grants and reimbursements. Many of these revenues are construction project related and thus change significantly with the timing and type of projects.

This category includes Road Use Tax Funds (RUTF). The State Road Use Tax Fund consists of revenues from fuel tax, vehicle registration fees, use tax, driver's license fees and other miscellaneous sources. Road Use Tax is distributed on a per capita basis.

The State Grant category includes flood mitigation funds which is the sales tax revenue anticipated to be received from the State to be used for flood mitigation. That revenue is expected to be $2.2 million in FY24, which is consistent with FY23. The revenue is based on an agreement between the City of Council Bluffs and the State of Iowa over a 20 year funding period.

Commercial Rollback (Commercial and Industrial Replacement) tax collection has been included in the budget. The amount of rollback tax collection included in the budget for FY24 is $2.5 million.

CHARGES FOR SERVICES
This category includes revenue from charges for services for Sewer and Sanitation charges. Other Charges for Services include parking, transit, ambulance, rental registration, golf fees, swimming fees and Mid-America Center revenue. Charges for Services are up $1.7 million vs. FY23 budget driven by increased rates from Sewer, Refuse and GEMT Ambulance.

SPECIAL ASSESSMENTS
Special Assessments are an additional tax levied on private property for public improvements that enhance the value of the property. The City assesses a special assessment on drainage districts to aid in the cost of maintaining the run off of water within these areas. Special assessments are flat vs. FY23 budget.

MISCELLANEOUS REVENUE

This category includes donations, library fines & charges, court fines, red light camera revenue and reimbursements. Revenues of a non-recurring nature which are not assigned above are included in this category. The amount built into the FY24 budget for red light enforcement revenue is $1.1 million compared to $475 thousand in FY23. This increase is primarily driven by the completion of construction on West Broadway, which has allowed multiple cameras to return to service.

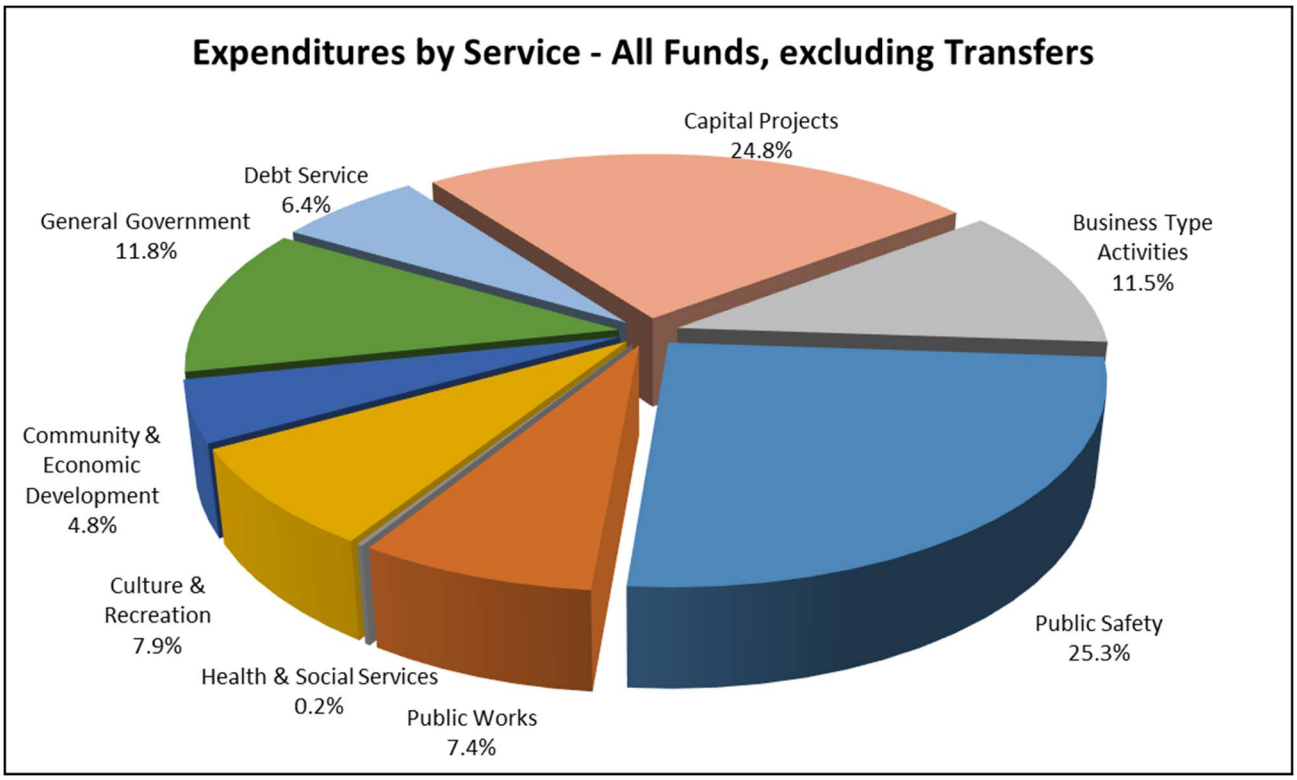
OTHER FINANCING SOURCES

This category is used for the proceeds from bonding. The FY24 budget includes two bond issuances, a General Obligation issuance of $6 million and an additional bond offering of $19.8 million for levee projects as defined in the FY24 Capital Improvement Projects (CIP).

Expenditures Budget – All Funds

EXPENDITURES & OTHER FINANCING USES	FY23 BUDGET	FY24 BUDGET	CHANGE
Public Safety	$ 41,145,406	$ 43,086,068	$ 1,940,663
Public Works	12,237,241	12,656,307	419,066
Health & Social Services	291,167	314,630	23,463
Culture & Recreation	13,423,694	13,389,492	(34,202)
Community & Economic Development	6,321,245	8,219,771	1,898,526
General Government	17,737,429	20,101,548	2,364,119
Debt Service	10,597,448	10,910,851	313,403
Capital Projects	24,616,260	42,190,000	17,573,740
Business Type Activities	19,422,346	19,543,394	121,047
Transfers Out	42,113,016	60,671,970	18,558,955
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 187,905,252**	**$ 231,084,032**	**$ 43,178,780**
TOTAL EXPENDITURES, EXCLUDING TRANSFERS	**$ 145,792,237**	**$ 170,412,061**	**$ 24,619,825**

Excluding transfers between funds, the City of Council Bluffs FY24 Proposed Expenditures Budget is $170,412,961, an increase of 16.9% from the FY23 Approved Budget. This increase is primarily driven by an increase in budgeted capital project spend.



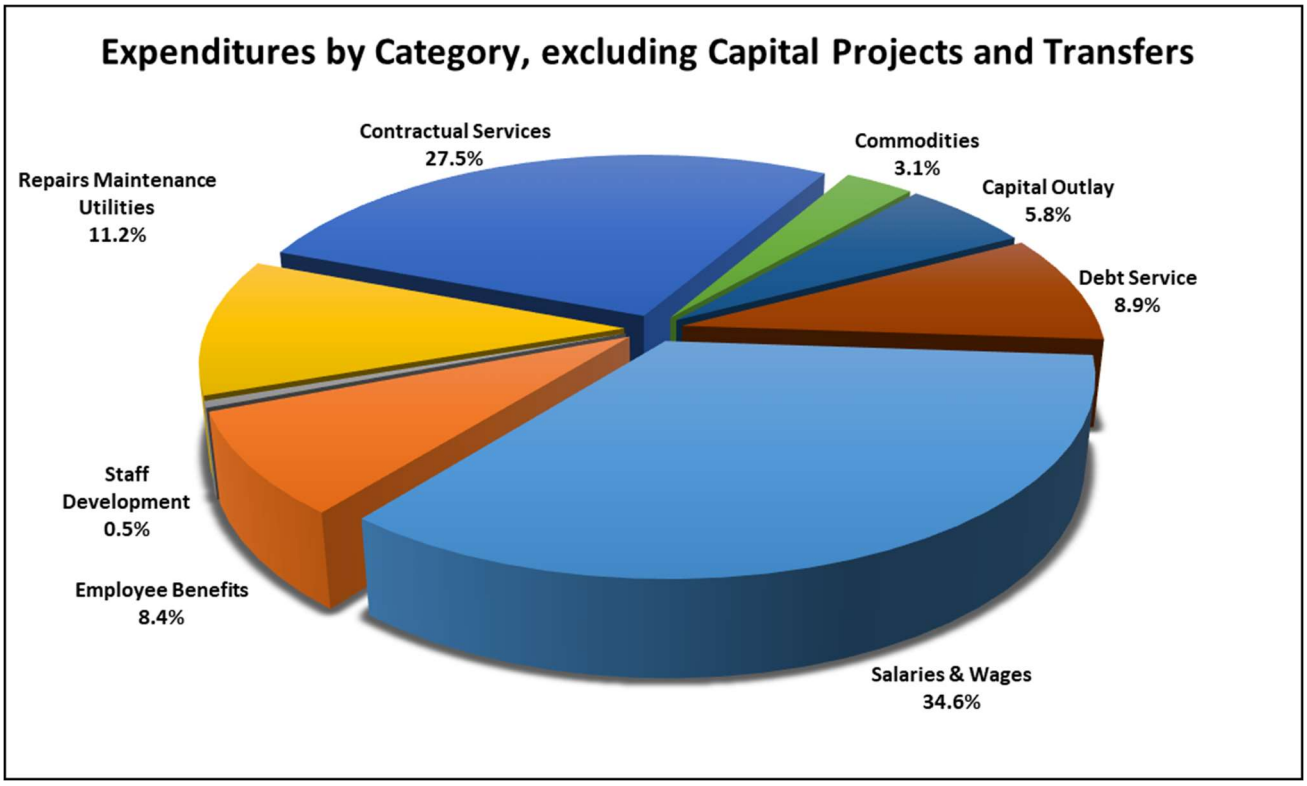
Expenditures Budget Detail – All Funds

	FY23 BUDGET	FY24 BUDGET	CHANGE
Public Safety			
Police	$ 21,424,938	$ 22,752,469	$ 1,327,531
Fire	17,210,271	17,712,352	502,082
Building Inspections	1,499,238	1,594,202	94,964
Animal Control	642,150	658,984	16,834
Flood Control	368,809	368,061	(748)
Total Public Safety	**41,145,406**	**43,086,068**	**1,940,663**
Public Works			
Roads, Bridges, & Sidewalks	10,249,541	10,326,007	76,466
Transit Operations	1,987,700	2,330,300	342,600
Total Public Works	**12,237,241**	**12,656,307**	**419,066**
Health Inspection	**291,167**	**314,630**	**23,463**
Culture & Recreation			
Library Services	3,354,785	3,309,961	(44,825)
Parks	4,514,923	4,718,712	203,789
Dodge Riverside Golf Course	1,353,587	1,507,298	153,711
Mid America Center	4,200,399	3,853,522	(346,877)
Total Culture & Recreation	**13,423,694**	**13,389,492**	**(34,202)**
Community & Economic Development			
Planning & Administration	938,175	1,045,602	107,427
Community Development	2,378,857	4,355,999	1,977,142
TIF	3,004,213	2,818,170	(186,043)
Total Community & Economic Development	**6,321,245**	**8,219,771**	**1,898,526**
General Government*	**17,737,429**	**20,101,548**	**2,364,119**
Debt Service	**10,597,448**	**10,910,851**	**313,403**
Capital Projects	**24,616,260**	**42,190,000**	**17,573,740**
Business Type Activities			
Sewer	12,484,014	12,677,707	193,693
Refuse	6,938,332	6,865,687	(72,645)
Total Business Type Activities	**19,422,346**	**19,543,394**	**121,047**
TOTAL EXPENDITURES BEFORE TRANSFERS	**$ 145,792,237**	**$ 170,412,061**	**$ 24,619,825**

*See Next Page for General Government Detail

General Government Expenditure Detail

	FY23 BUDGET	FY24 BUDGET	CHANGE
Mayor	**$ 842,874**	**$ 912,936**	**$ 70,062**
City Council	**70,783**	**75,918**	**5,135**
City Clerk/Civil Service	**305,897**	**394,795**	**88,898**
Human Resources			
Employee Benefits & Insurance	1,507,600	2,036,448	528,848
Insurance & Risk Management	1,571,497	1,993,269	421,772
Human Resources Dept	812,998	706,046	(106,952)
Total Human Resources	**3,892,095**	**4,735,763**	**843,668**
Finance/Procurement	**1,632,140**	**1,678,661**	**46,521**
Legal			
Tort & Liability	941,313	756,914	(184,398)
City Attorney and Legal HR	504,204	465,540	(38,664)
Total Legal	**1,445,517**	**1,222,454**	**(223,063)**
Information Technology	**2,708,777**	**3,154,053**	**445,276**
City Equipment Maintenance	**1,970,405**	**2,474,313**	**503,908**
City Facilities Maintenance	**1,318,658**	**1,571,007**	**252,349**
City Central Stores	**24,600**	**21,400**	**(3,200)**
Parking Garage	**116,110**	**118,515**	**2,405**
Bass Pro Property Taxes	**645,966**	**630,965**	**(15,001)**
Tourism and Promotion	**782,200**	**800,000**	**17,800**
Economic Development Commitments	**345,000**	**324,000**	**(21,000)**
Administration	**839,220**	**1,175,016**	**335,796**
Aviation Tax Levy	**797,188**	**811,752**	**14,564**
Total General Government	**$ 17,737,429**	**$ 20,101,548**	**$ 2,364,119**



SALARIES AND WAGES
Includes salaries for full-time, part-time and seasonal employees along with over-time

EMPLOYEE BENEFITS
Primarily consists of FICA, retirement plans (IPERS and MFPRSI) and work compensation

CONTRACTUAL SERVICES
Includes employee health insurance program, TIF commitments, CDBG projects, property and casualty insurance

CAPITAL OUTLAY
Includes spend for capital equipment and depreciation in Business Type Activities (BTA).

OVERVIEW OF FUNDS

The City utilizes separate funds in order to account for revenues and expenditures that are reserved for specific purposes as required by the State and Government Accounting Standards Board (GASB). Major fund categories are: General, Special Revenue, TIF Special Revenue, Debt Service, Capital Projects, Permanent and Proprietary.

Transfers between specific funds

Revenue that is restricted and received in one major fund category is transferred to the fund that is accumulating the costs. For example, a CIP project in the Capital Projects fund may receive funding from a Special Revenue fund. This will result in a transfer out (expenditure) in the Special Revenue fund and a transfer in (revenue) the Capital Projects fund.

ADOPTED BUDGET SUMMARY
City Name: COUNCIL BLUFFS
Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,434,428	17,976,415		8,920,929	0			56,331,772	54,334,142	51,527,575
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,434,428	17,976,415		8,920,929	0			56,331,772	54,334,142	51,527,575
Delinquent Property Taxes	4	0	0		0	0			0	0	21,685
TIF Revenues	5			3,631,982					3,631,982	3,750,082	5,138,578
Other City Taxes	6	10,493,333	12,059,912		512,527	0			23,065,772	22,156,056	24,457,477
Licenses & Permits	7	1,560,650	50,000					10,000	1,620,650	1,468,750	1,656,670
Use of Money and Property	8	595,600	635,403	0	0	0	0	5,300	1,236,303	1,536,777	872,567
Intergovernmental	9	2,641,282	11,926,939	0	1,171,371	2,850,000		0	18,589,592	19,670,560	54,253,775
Charges for Fees & Service	10	9,443,176	2,500		0	0	0	17,218,113	26,663,789	24,649,625	44,377,797
Special Assessments	11	0	166,000		0	0		0	166,000	166,000	172,420
Miscellaneous	12	1,915,960	50,000		0	0	240	37,500	2,003,700	1,694,629	4,419,529
Sub-Total Revenues	13	56,084,429	42,867,169	3,631,982	10,604,827	2,850,000	240	17,270,913	133,309,560	129,426,621	186,898,073
Other Financing Sources:											
Total Transfers In	14	20,704,599	350,000	0	429,481	39,187,890	0	0	60,671,970	42,113,016	38,902,475
Proceeds of Debt	15	0	0	0	0	25,950,000		0	25,950,000	6,000,000	13,961,235
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	25,562	408,657
Total Revenues and Other Sources	17	76,789,028	43,217,169	3,631,982	11,034,308	67,987,890	240	17,270,913	219,931,530	177,565,199	240,170,440
Expenditures & Other Financing Uses											
Public Safety	18	42,882,083	203,985	0			0		43,086,068	41,145,406	38,901,250
Public Works	19	2,705,522	9,950,785	0			0		12,656,307	12,237,241	10,396,243
Health and Social Services	20	314,630	0	0			0		314,630	291,167	219,785
Culture and Recreation	21	13,175,492	214,000	0			0		13,389,492	13,424,189	12,041,888
Community and Economic Development	22	1,045,602	4,355,999	2,818,170			0		8,219,771	6,992,363	5,645,831
General Government	23	19,470,583	630,965	0			0		20,101,548	17,737,430	19,603,054
Debt Service	24	0	0	0	10,910,851		0		10,910,851	10,597,448	10,542,720
Capital Projects	25	0	350,000	0		41,840,000	0		42,190,000	24,616,260	33,018,457
Total Government Activities Expenditures	26	79,593,912	15,705,734	2,818,170	10,910,851	41,840,000	0		150,868,667	127,041,504	130,369,228
Business Type Proprietray: Enterprise & ISF	27							19,543,394	19,543,394	19,465,936	16,479,233
Total Gov & Bus Type Expenditures	28	79,593,912	15,705,734	2,818,170	10,910,851	41,840,000	0	19,543,394	170,412,061	146,507,440	146,848,461
Total Transfers Out	29	1,994,500	29,784,551	992,919	0	25,950,000	0	1,950,000	60,671,970	42,113,016	38,902,475
Total ALL Expenditures/Fund Transfers Out	30	81,588,412	45,490,285	3,811,089	10,910,851	67,790,000	0	21,493,394	231,084,031	188,620,456	185,750,936
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-4,799,384	-2,273,116	-179,107	123,457	197,890	240	-4,222,481	-11,152,501	-11,055,257	54,419,504
Beginning Fund Balance July 1	33	30,550,440	46,834,105	713,328	2,182,348	18,122,003	65,132	177,309,804	275,777,160	286,832,417	232,729,332
Ending Fund Balance June 30	34	25,751,056	44,560,989	534,221	2,305,805	18,319,893	65,372	173,087,323	264,624,659	275,777,160	287,148,836

The State Budget summary reflects the entire operating budget for the City aligned by the various funds. The excess of expenditures over revenue (line 32 of the form) is primarily driven by the timing of spend vs revenue received. For example, the timing of spend for large capital improvement projects will extend over the fiscal year planned. It is also driven by depreciation required by GASB to be reflected in the proprietary funds. (See the proprietary funds schedule included in this report.)

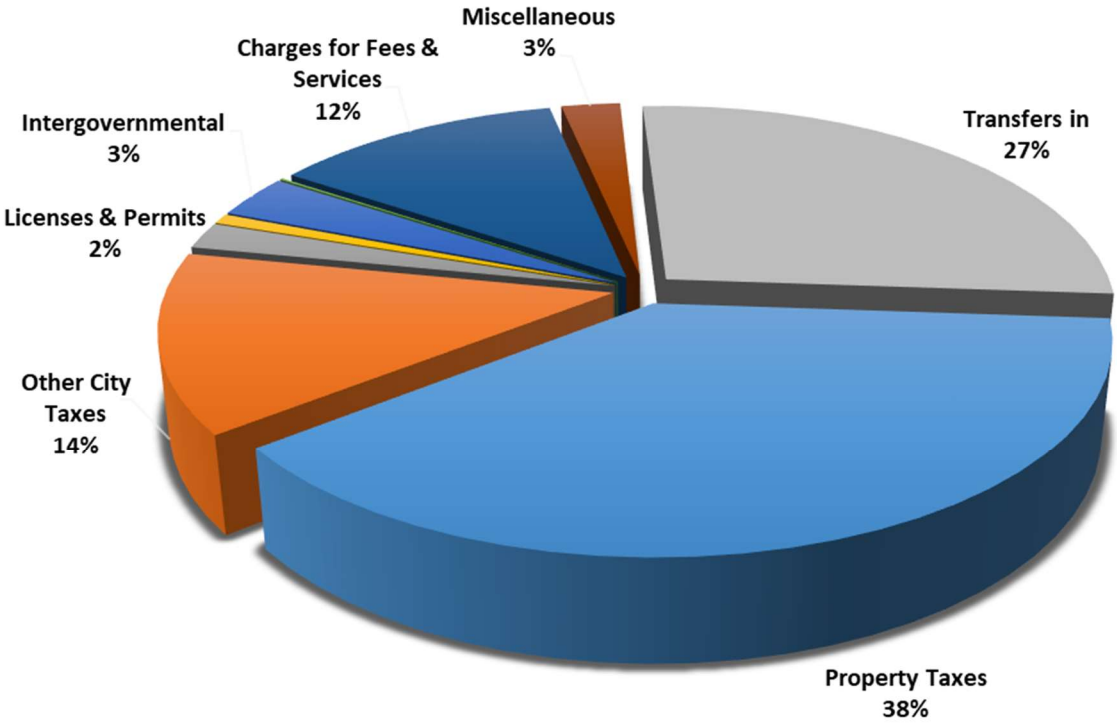
General Fund

The General Fund is the primary fund used by a government entity. This fund is used to record all resources inflows and outflows that are not associated with special-purpose funds, such as Special Revenue and Capital Project Funds. Primary functions being paid for through the General Fund are Public Safety, Culture and Recreation and General Administrative.

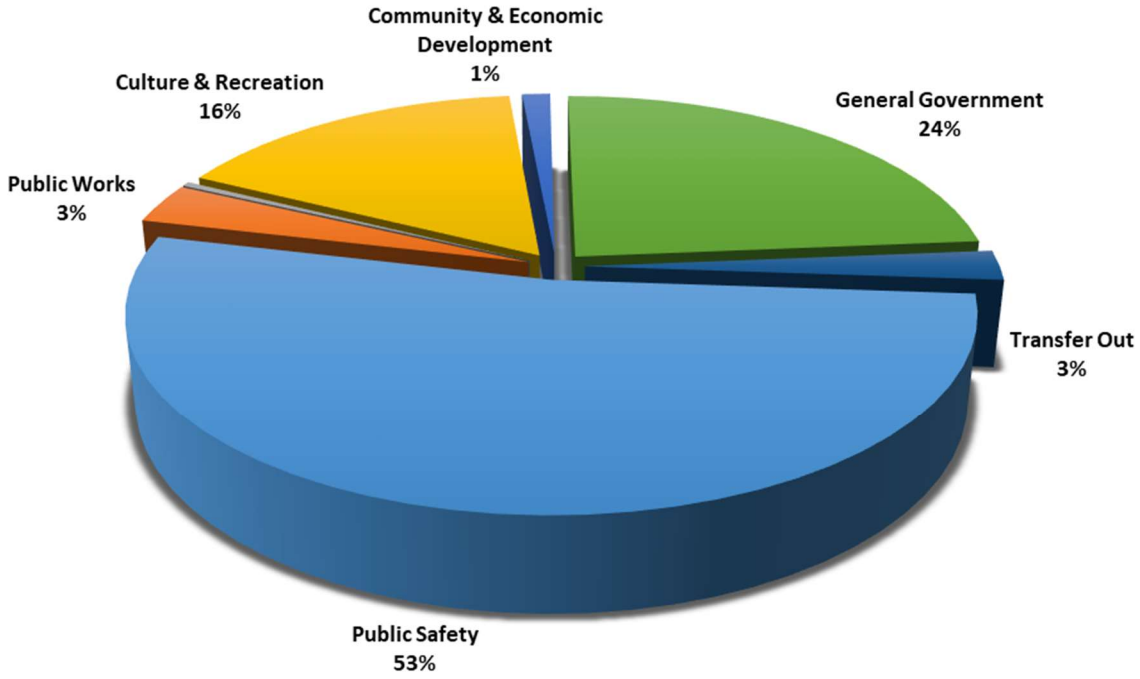
Budget Summary
General Fund

	FY23 Budget	FY24 Budget
REVENUE & OTHER FINANCING SOURCES		
Property Taxes	$ 29,340,260	$ 29,434,413
Other City Taxes	9,045,484	10,493,338
Licenses & Permits	1,396,250	1,560,650
Use of Money & Property	407,587	595,600
Intergovernmental	2,040,399	2,541,282
Nongovernmental	100,000	100,000
Charges for Fees & Services	8,480,303	9,443,176
Miscellaneous	1,246,010	1,915,960
Transfers In	18,941,556	20,704,599
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 70,997,849**	**$ 76,789,018**
EXPENDITURES & OTHER FINANCING USES		
Public Safety	$ 40,942,315	$ 42,882,083
Public Works	2,363,566	2,705,522
Health & Social Services	291,167	314,630
Culture & Recreation	13,183,694	13,175,492
Community & Economic Development	1,038,175	1,045,602
General Government	17,091,463	19,470,583
Transfers Out	2,416,200	1,994,500
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 77,326,581**	**$ 81,588,413**
NET REVENUE (EXPENDITURES)	**$ (6,328,732)**	**$ (4,799,394)**

Receipts by General Fund



Expenditures - General Fund



General Fund Supplemental Schedules

Separate third party management companies manage the Mid-America Arena and Convention Center and Dodge Riverside Golf Course. Both facilities continue to benefit from professional management.

In FY18, the city entered into a capital lease with River's Edge Parking, LLC for a parking facility located at the River's Edge development. The FY24 budget includes lease payments which are funded by the Iowa West Foundation.

Mid-America Arena and Convention Center Operating Budget

	FY23 BUDGET	FY24 BUDGET	CHANGE
Operating Revenue	$ 3,708,383	$ 3,628,972	$ (79,411)
Operating Expense	3,975,399	3,382,819	592,580
Operating Net Income (Loss)	**(267,016)**	**246,153**	**513,169**
Less Management Fees	225,000	470,703	(245,703)
Net Loss	**(492,016)**	**(224,550)**	**267,466**
Property Taxes - Civic Center Levy	448,404	456,610	8,206
Net (Loss) after Property Taxes & Rollback	**$ (43,612)**	**$ 232,060**	**$ 275,672**

Dodge Riverside Golf Operating Budget

	FY23 BUDGET	FY24 BUDGET	CHANGE
Operating Revenue	$ 1,472,654	$ 1,470,450	$ (2,204)
Operating Expense	1,286,087	1,424,738	138,651
Operating Net Income	**186,567**	**45,712**	**(140,855)**
Less Management Fees	67,500	82,560	15,060
Net Income (Loss)	**$ 119,067**	**$ (36,848)**	**$ (155,915)**

River's Edge Parking, LLC Parking Garage Operating Budget

	FY23 BUDGET	FY24 BUDGET	CHANGE
Iowa West Foundation Grant	$ 775,369	$ 775,369	$ -
Lease Payment	775,369	775,369	-
TIF	178,329	116,025	(62,304)
Net Total	**178,329**	**116,025**	**(62,304)**
Maintenance	104,110	106,515	2,405
Management Fees	12,000	12,000	-
Net Income (Loss)	**$ 62,219**	**$ (2,490)**	**$ (64,709)**

Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are usually required by law or regulation to be accounted for separately from the City's general fund.

Summary by Fund

	CDBG/Comm Dev	Road Use	Local Option Sales Tax	Library Donations	Employee Benefits	Emergency Levy Fund	Other	Total FY24 Budget
REVENUE & FINANCING SOURCES								
Property Taxes	$ -	$ -	$ -	$ -	$ 17,021,014	$ 826,310	$ 129,079	$ 17,976,403
Other City Taxes	-	-	11,000,000	-	1,010,850	49,073	-	12,059,923
Licenses & Permits	-	50,000	-	-	-	-	-	50,000
Use of Money & Property	-	5,000	-	-	-	-	630,403	635,403
Intergovernmental	2,503,500	8,100,000	-	26,000	741,965	36,020	11,454	11,418,939
Nongovernmental	-	-	-	508,000	-	-	-	508,000
Charges for Fees & Services	2,500	-	-	-	-	-	-	2,500
Special Assessments	-	-	-	-	-	-	166,000	166,000
Miscellaneous	30,000	-	-	20,000	-	-	-	50,000
Transfers In	-	-	350,000	-	-	-	-	350,000
TOTAL REVENUE & FINANCING SOURCES	**$ 2,536,000**	**$ 8,155,000**	**$ 11,350,000**	**$ 554,000**	**$ 18,773,829**	**$ 911,403**	**$ 936,936**	**$ 43,217,168**
EXPENDITURES & FINANCING USES								
Public Safety	$ -	$ -	$ -	$ -	$ -	$ -	$ 203,985	$ 203,985
Public Works-Road Use	-	9,950,785	-	-	-	-	-	9,950,785
Culture & Recreation - Library	-	-	-	214,000	-	-	-	214,000
Community & Economic Development	4,215,999	-	-	-	-	-	140,000	4,355,999
General Government	-	-	-	-	-	-	630,965	630,965
Debt Service	-	-	-	-	-	-	-	-
Capital Projects	-	-	350,000	-	-	-	-	350,000
Transfers Out	-	-	9,100,000	340,000	19,433,148	911,403	-	29,784,551
TOTAL EXPENDITURES & FINANCING USES	**$ 4,215,999**	**$ 9,950,785**	**$ 9,450,000**	**$ 554,000**	**$ 19,433,148**	**$ 911,403**	**$ 974,951**	**$ 45,490,285**
Net Revenue (Expenditures)	**$ (1,679,999)**	**$(1,795,785)**	**$ 1,900,000**	**$ -**	**$ (659,319)**	**$ -**	**$ (38,015)**	**$ (2,273,118)**

Special Revenue Fund – Community Dev Block Grant (CDBG)/Community Development

The City accounts for all federal funding from the US Department of Housing and Urban Development and other state and local grants in specific funds for community development.

Special Revenue Fund - Road Use

The State shared revenue from gasoline taxes and vehicle registrations are provided to cities for the purpose of funding road improvements and maintenance. The revenue received is based on a per capita rate. The City maintains over 600 miles of streets, as well as alleys, right of ways, ADA ramps and City owned sidewalks.

Special Revenue Fund - Local Option Sales Tax

The City collects a 1% Local Option Sales Tax which supports the Cities street and sewer improvements.

Special Revenue Fund - Library Donations
The Library fund is used to account for donations directed specifically to the City Public Library.

Special Revenue Fund - Employee Benefit
The Employee Benefit fund provides for the cost of insurance, retirement, worker compensation and other benefits to all City employees. This funding is currently recorded in the Employee Benefit fund and transferred to the appropriate general fund where the expense is recorded.

Special Revenue Fund - Emergency Levy

The Emergency Levy fund is used to supplement general fund expenditures.

Special Revenue Fund - Other

This category includes smaller special revenue funds which includes Bass Pro, City Drainage District funds and a Self-Supported Municipal Improvement District (SSMID).

Special Revenue Fund – ARPA

The ARPA fund provided relief due to the impact of Covid-19 pandemic.

TIF Special Revenue Fund

Tax Increment Finance (TIF) is a method to promote urban renewal/economic development efforts in an area by directing the property tax revenues generated from property value increases within a designated TIF district to finance the costs of improvements made in the district. TIF districts are established within approved urban renewal areas (URA). Tax revenues are then used to fund infrastructure improvements and other incentives to allow for economic development in these districts.

Budget Summary
TIF Revenues

	FY23 Budget	FY24 Budget	Change
Tax Increment Revenue	$ 3,750,082	$ 3,631,982	$ (118,100)
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 3,750,082**	**$ 3,631,982**	**$ (118,100)**

TIF Expenditures

	FY23 Budget	FY24 Budget	Change
Payment to Developers	$ 2,166,213	$ 2,038,170	$ (128,043)
Bond Payment (Marketplace)	836,000	780,000	(56,000)
Expense Reimbursement	224,120	355,549	131,429
Transfer to Capital Projects	462,518	207,890	(254,628)
Transfer to Debt Service	462,000	429,481	(32,519)
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 4,150,851**	**$ 3,811,090**	**$ (339,761)**
NET REVENUE (EXPENDITURES)	**$ (400,769)**	**$ (179,108)**	**$ 221,661**

Debt Service Fund

The Debt Service Fund is a legally required fund. The fund administers the payments for the City's debt. The City issues general obligation bonds to fund capital projects. $6.0 million of general obligation bonds for FY24 capital projects will be issued early in FY24. An additional $19.8 million of general obligation bonds are scheduled to be issued to fund levee projects included on the FY24 CIP. For the majority of projects funded through general obligation debt, the City usually issues general obligation bonds for a period of 10 years. However the general obligation bonds on the new Police Department Headquarters issued in FY18 were issued for a period of 20 years. The City borrowed funds in FY12 to fund sewer improvement projects. The debt service for this loan is paid directly from sewer fees and not from the debt levy. The City's debt associated with the TIF developer agreements is included in the TIF fund and not from the debt levy.

DEBT SERVICE REVENUES

	FY23 BUDGET	FY24 BUDGET	CHANGE
Property Tax Levy	$ 9,664,715	$ 9,829,458	$ 164,743
Nongovernmental Grant	775,369	775,369	-
Transfer In Debt Payments	462,000	429,481	(32,519)
Total Debt Service Revenue	**$ 10,902,084**	**$ 11,034,308**	**$ 132,224**

DEBT SERVICE EXPENDITURES

	FY23 BUDGET	FY24 BUDGET	CHANGE
Bond Payments	$ 9,822,079	$ 10,135,482	$ 313,403
Lease Payments	775,369	775,369	-
Total Debt Service Payments	**$ 10,597,448**	**$ 10,910,851**	**$ 313,403**

Statutory Debt Capacity Update

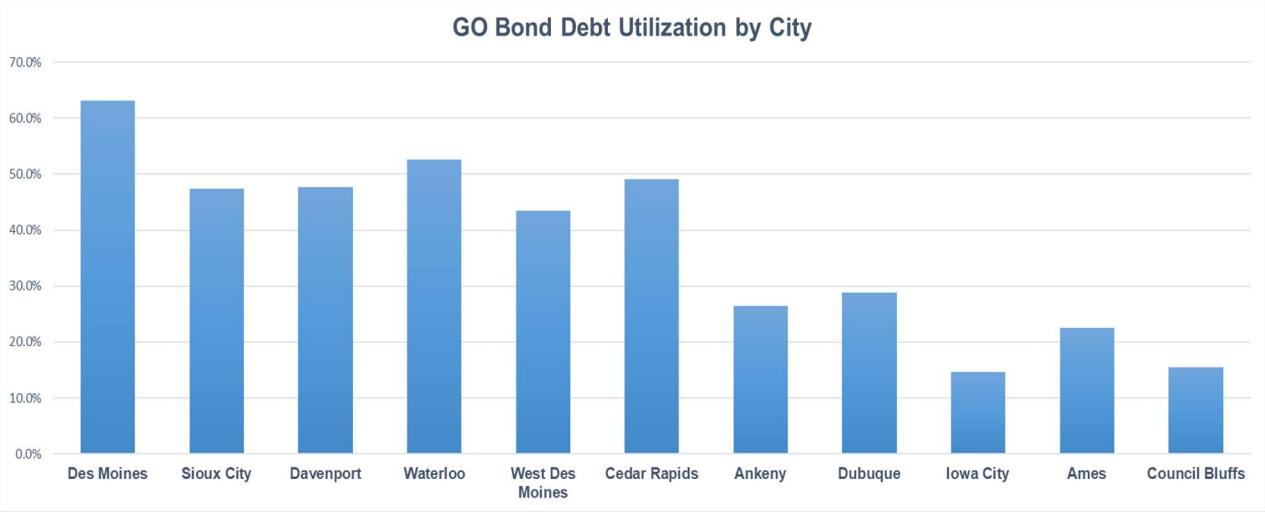
The Iowa Constitution stipulates the debt of a community may not exceed 5% of the Actual Assessed Value of the Taxable Property within the city or town. General obligation bonds, TIF debt and leases paid from the general fund are included as indebtedness of the City under the statutory debt limit. Below is the debt capacity calculation for the City:

City of Council Bluffs
Debt Capacity Calculation

100% Assessed Value of property, January 1, 2022:	$ 7,310,595,550
Statutory Debt limit	5%
Debt Limit	$ 365,529,778
Outstanding GO Debt, TIF Debt, Loan and Legal Settlement Debt	$ 52,194,164
Fund Balance available for Debt repayment	(2,941,337)
Projected Net Debt Outstanding June 30, 2023	$ 49,252,827
Legal Debt Margin Utilized	13.47%

GO Bond Debt Capacity Used by City

General Obligation (GO) Bonds is the primary debt funding mechanism for a City. Legal debt margin for all debt of a City cannot exceed 5% of total actual valuation. The City of Council Bluffs has a very low utilization of the legal debt margin.



As of June 30, 2022

City	Population	100% Valuation ($)	Debt Limit	GO Debt Capacity in Use	% of Debt Capacity Used for GO Bonds
Des Moines	214,133	$ 16,072,466,061	$ 803,623,303	$ 507,290,000	63.1%
Sioux City	85,797	$ 6,194,713,164	$ 309,735,658	$ 146,890,000	47.4%
Davenport	101,724	$ 8,476,330,371	$ 423,816,519	$ 202,220,000	47.7%
Waterloo	67,314	$ 4,432,926,135	$ 221,646,307	$ 116,550,000	52.6%
West Des Moines	68,723	$ 11,032,714,601	$ 551,635,730	$ 239,455,000	43.4%
Cedar Rapids	137,710	$ 13,633,267,699	$ 681,663,385	$ 334,460,000	49.1%
Ankeny	67,887	$ 8,329,408,431	$ 416,470,422	$ 110,000,000	26.4%
Dubuque	59,667	$ 5,254,333,376	$ 262,716,669	$ 75,870,000	28.9%
Iowa City	74,828	$ 7,370,686,720	$ 368,534,336	$ 53,935,000	14.6%
Ames	66,427	$ 5,547,389,738	$ 277,369,487	$ 62,570,000	22.6%
Council Bluffs	62,799	$ 7,310,595,550	$ 365,529,778	$ 56,640,000	**15.5%**

Sources:
United States Census 2020 Population
State of Iowa Department of Management as of 1/1/2022 (100% Valuation)
Iowa Department of Management Annual Financial Reports Fiscal Year June 30, 2022

Capital Projects Fund

The City of Council Bluffs Capital Improvement Program (CIP) is adopted annually by the City Council. The CIP includes expenditures that are of significant value and have a long-term useful life such as, streets, sewers, land and major equipment. CIP projects are additionally approved on an individual basis during the bidding process. Funding for capital projects is primarily provided through federal, state and local grants and by general obligation bonds.

CAPITAL PROJECTS FUND

	FY24 BUDGET
REVENUE & FINANCING SOURCES	
Federal Grants	$ 650,000
State Grants	2,200,000
County Contribution	-
Nongovernment Grants	-
Donations and Other Payments	-
Proceeds of Debt	25,950,000
Transfers In	13,237,890
TOTAL REVENUE & FINANCING SOURCES	**$ 42,037,890**

	FY24 BUDGET
EXPENDITURES & FINANCING USES	
Levee Certification Projects	$ 22,250,000
Public Works Street Projects	10,450,000
Community Development Projects	2,350,000
Parks & Recreation Projects	2,750,000
MidAmerica Center Projects	785,000
IT Software & Hardware	700,000
Fire Projects	1,975,000
Police Projects	10,000
Building Maintenance Projects	150,000
Library Projects	420,000
TOTAL EXPENDITURES & FINANCING USES	**$ 41,840,000**

CAPITAL PROJECTS EXPENDITURES TO REVENUE RECONCILIATION

Total Revenue & Financing Sources	$ 42,037,890
Total Expenditures & Financing Uses	41,840,000
Revenue over Expenditures	197,890
Bond Cost and Misc Project	10,000
Plus revenue received in prior years (GO Bonding)	-
TIF revenue collected in FY24 for prior year spend	(207,890)
Net Expenditures & Revenue	$ 0

Permanent Fund

The City uses a separate fund to account for funds received and held for perpetual care, Fairview Cemetery. A portion of all cemetery plots sold are accounted for in this fund.

Proprietary Fund (Business Type Activities, BTA)

The City utilizes proprietary funds to account for the two business type activities: Sewer and Refuse.

Proprietary Fund - Sewer

The City of Council Bluffs operates approximately 287 miles of sanitary sewer and 217 miles of storm sewers. The City maintains 22 sanitary and 15 storm sewer pump stations. Sewer rates were first increased in FY22 with a planned increase over the next 5 years, outlined in the Schedule of Fees.

Proprietary Fund - Sewer

	FY23 BUDGET	FY24 BUDGET
REVENUE & FINANCING SOURCES		
Charges for Services	$ 9,987,500	$ 10,712,500
Miscellaneous	15,500	15,000
TOTAL REVENUE & FINANCINC SOURCES	**$ 10,003,000**	**$ 10,727,500**
EXPENSES & FINANCING USES		
Sewer Operations & Maintenance	$ 7,712,014	$ 8,065,087
Sewer Equipment	337,000	158,000
Sewer Capital Improvement Loan	-	54,620
Transfers Out	2,150,000	1,950,000
Total Expenditures	**10,199,014**	**10,227,707**
Depreciation Expense	4,400,000	4,400,000
TOTAL EXPENSES & FINANCING USES	**$ 14,599,014**	**$ 14,627,707**
NET REVENUE (EXPENSES)	**$ (4,596,014)**	**$ (3,900,207)**

Proprietary Fund - Recycling and Refuse

The City of Council Bluffs operates a recycling center and curbside refuse and recycling collection program. Most recyclables are received from the curbside collection program and from recycling containers located throughout the region including locations in Pottawattamie, Harrison and Mills County. Refuse collection rates were first increased in FY22 with a planned increase over the next 3 years, outlined in the Schedule of Fees.

Proprietary Fund - Refuse

	FY23 BUDGET	FY24 BUDGET
REVENUE & FINANCING SOURCES		
Charges for Refuse Collection	$ 5,210,072	$ 5,400,613
Sale of Recyclables & Other Services	966,750	1,105,000
Rents & Royalties	5,300	5,300
Miscellaneous	10,000	32,500
TOTAL REVENUE & FINANCING SOURCES	**$ 6,192,122**	**$ 6,543,413**
EXPENDITURES & FINANCING USES		
Refuse Disposal	$ 3,840,505	$ 3,651,180
Recycling Center Operations	2,767,827	2,809,507
Recycling Center Equipment	55,000	130,000
Total Expenditures	**$ 6,663,332**	**$ 6,590,687**
Depreciation Expense	275,000	275,000
TOTAL EXPENDITURES & FINANCING USES	**$ 6,938,332**	**$ 6,865,687**
NET REVENUE (EXPENSES)	**$ (746,210)**	**$ (322,274)**

Supplemental Schedules

Transfer Detail (Interfund and Intrafund)

Transfer From		Transfer To			
Fund Category	**Fund Name**	**Fund Category**	**Fund Name**	**Amount**	**Purpose**
Tax Increment Financing (TIF)	W. Broadway TIF	General	General-Building Inspec	95,800	Echo Building Demo
Tax Increment Financing (TIF)	W. Broadway TIF	General	General-Community Dev	8,281	Expense Reimbursement
Tax Increment Financing (TIF)	W. Broadway TIF	Debt Service	Debt Service	300,000	2012C Bonds Bunge
Tax Increment Financing (TIF)	W. Broadway TIF	Capital	Capital Projects	6,227	First Ave Project
Tax Increment Financing (TIF)	W. Broadway TIF	Capital	Capital Projects	1,663	First Ave Project
Tax Increment Financing (TIF)	Playland Park TIF	General	General-Community Dev	1,550	Expense Reimbursement
Tax Increment Financing (TIF)	Playland Park TIF	General	General-CAM Expense	56,807	River's Edge CAM Agreement
Tax Increment Financing (TIF)	Playland Park TIF	General	General-Community Dev	2,605	Expense Reimbursement
Tax Increment Financing (TIF)	Playland Park TIF	General	General-River's Edge Parking Garage	116,025	River's Edge Parking Garage Maintenance Expense
Tax Increment Financing (TIF)	Playland Park TIF	Debt Service	Debt Service	129,481	GO Bond 2010C
Tax Increment Financing (TIF)	Playland Park TIF	Capital	Capital Projects	200,000	River's Edge Development Project
Tax Increment Financing (TIF)	Valley View TIF	General	General-Community Dev	2,963	Expense Reimbursement
Tax Increment Financing (TIF)	Downtown TIF	General	General	71,517	Additional Vine Street Parking
BTA	Sewer	Capital	Capital Projects	1,950,000	FY24 CIP
Special Revenue	Local Option Sales Tax	Capital	Capital Projects	9,100,000	FY24 CIP
Special Revenue	Library	Capital	Capital Projects	340,000	FY24 CIP
Capital	Gaming	Capital	Capital Projects	1,665,000	FY24 CIP
Capital	Ambulance	Capital	Capital Projects	275,000	FY24 CIP
Capital	Library Admin	Capital	Capital Projects	50,000	FY24 CIP
Capital	GO Bonding	Capital	Capital Projects	25,950,000	FY24 CIP
Capital	Police Admin	Capital	Capital Projects	4,500	Bullet Proof Vest Funding
Special Revenue	Employee Benefit Levy	General	General-Employee Benefits	19,433,148	Fund Employee Benefits
Special Revenue	Emergency Levy	General	General	911,403	General Funding
			Total Transfers	**60,671,971**	

Capital Improvement Program FY24 approved by Council on December 19, 2022

Complete approved FY24 Capital Improvement Program (CIP) can be found at:

https://www.councilbluffs-ia.gov/149/Finance

PROJECT #	PROJECT TITLE	DESCRIPTION	Current Year Project Cost	Notes/Further information
Building Maintenance			**$2,165,000**	
BM-24-01	MAC Parking Lot Rehab - Phase IV	Replacement of City owned lots	$600,000	Gaming
BM-24-02	MAC Roof Replacement - Phase IV	Replace section of failing roof	$1,200,000	Gaming
BM-24-03	MAC Building Sound System	Replace obsolete sound system	$185,000	Gaming
BM-24-04	UP Museum Exterior Repair	Clean, repair, and seal exterior walls and capstones	$150,000	Gaming
BM-24-05	Library Flooring Replacement	Replace worn floor in teen central area	$30,000	Gaming
Library			**$390,000**	
LB-24-01	Material Vending Machine	Off-site material vending machine located in the west end.	$170,000	Library Foundation
LB-24-02	Booksorter	Replacement of Automated Materials Handler	$220,000	Library Foundation; Operating Budget
Community Development Department			**$3,800,000**	
CD-24-01	Metro Crossing Infrastructure	Sanitary extension to Metro Drive	$600,000	
CD-24-02	FIRST AVE Program (Furthering Interconnections, Revitalization, Streetscapes, Transportation, and Aesthetics for a Vibrant Economy)	Acquisitions/demolition/trail/infrastructure/studies/trail stop park	$900,000	600k-acquisition/demo 300k-trail stop park
CD-24-03	Downtown projects	Acquisitions/demolition/infrastructure/studies/façade grants	$200,000	
CD-24-04	24th and Avenue B	Acquisition/site restoration	$350,000	CDBG
CD-24-06	East Manawa Development	Planning, design	$300,000	CDBG
CD-24-07	Richard Downing Housing Project	Acquisition	$1,450,000	ARPA
Fire Department			**$2,050,000**	
FD-24-01	Engine 21	Replacement of Engine 2025 Delivery	$850,000	
FD-24-02	Engine 41	Replacement of Engine 2025 Delivery	$850,000	
FD-24-03	Medic 6	Replacement of Ambulance 12/2024	$350,000	
IT			**$700,000**	
IT-24-01	Safety and Security	Parameter cameras at City Hall and pump stations; Cyber security	$75,000	Gaming
IT-24-02	Infrastructure & Services	Fiber, network switches, servers, storage	$350,000	Gaming
IT-24-03	Mobile Technology	MDTs and tablets	$75,000	Gaming
IT-24-04	Software Licensing	Software renewals; permit/licensing software implementation	$200,000	Gaming

PROJECT #	PROJECT TITLE	DESCRIPTION	Current Year Project Cost	Notes/Further information
Parks and Recreation Department			**$2,855,000**	
PR-24-01	City Wide Parking Lot Upgrades	Improvements to Valley View Park, Big Lake Park - North parking lots. Design and engineering of , Bahnsen Park, Roberts Park	$220,000	
PR-24-01	CBRC PARKING LOT	DESIGN AND ENGINEERING OF CBRC PARKING LOTS	$30,000	
PR-24-02	City Wide Trail Upgrades	City Wide Trail Upgrades Iowa Riverfront Trail Big Lake Park to 25th Street.	$350,000	
PR-24-03	Iowa River Front Trail Repair - Big Lake Park	Repair sink hole in trail, replace three culverts	$80,000	
PR-24-04	Ave B Pump House Equipment Upgrade	Upgrade equipment not replaced during Pavilion Water Feature Upgrade	$95,000	
PR-24-05	Roberts Park Restroom And Shelter Renovation - Phase I	Design And Engineering, Develop Construction Costs For New Restroom And Shelter	$55,000	
PR-24-06	Fairmount Park Improvements, Phase I	Fairmount Park Phase I Improvements - Family Zone, add restroom, upgrade parking	$925,000	
PR-24-07	Fairmount Park 3K Trail Bridge	Construct pedestrian bridge	$95,000	
PR-24-08	Fairmount Park Road - erosion repair and storm water improvement	repair erosion issues along Fairmount Park Road with installation of several storm water inlets and pipe	$125,000	
PR-24-09	Manawa City Park Playground Upgrade, Phase II	Purchase and install stand along play feature, skate park elements, and shelter	$90,000	
PR-24-10	Cochran Park Shelter	Purchase and install shelter at Cochran Park	$35,000	
PR-24-11	Cochran Park Sports Court Upgrade	Resurface tennis courts and basket ball court, purchase new basket ball hoops	$70,000	
PR-24-12	Peterson Park Shelter upgrade	Purchase and install shelter at Peterson Park	$35,000	
PR-24-13	Recreation Complex Batting Cages	Install new batting cages at Recreation Complex	$50,000	
PR-24-14	Bahnsen Field Maintenance Building	Install prefabricated storage building at Bahnsen Field	$65,000	
PR-24-15	Fall Color Corridor Irrigation Water Tap	Install water tap and meter pit	$35,000	
PR-24-16	Prospect Park Playground Replacement	Upgrade play structure at Prospect Park	$500,000	
Public Works Department			**$39,650,000**	
PW-24-01	Infrastructure Maintenance	Emergency Repairs	$250,000	
PW-24-04	Infrastructure Management	Evaluation study / analysis - pavement management	$100,000	
PW-24-05	NPDES PH II Program Management	Citywide MS4 permit - storm sewer improvements	$100,000	
PW-24-06	Levee Certification Projects			
	Program Management	Consultant Services	$250,000	
	Geotech MR_6	Seepage improvements to Missouri River Levee	$16,000,000	FMP, Other = Levee Bonds
	Geotech MC_1	Stability improvements to Mosquito Creek Levee	$1,500,000	Other = Levee Bonds
	Geotech MC_2	Seepage Improvements to Mosquito Creek Levee	$2,000,000	Other = Levee Bonds
	Freeboard IC_1	Increase Indian Creek levee freeboard, both sides, north of I-80	$2,500,000	Other = Levee Bonds
PW-24-08	30th Ave Sewer Rehab - Phase II	Sewer	$750,000	Other = Sewer
PW-24-09	E Manawa Sewer Rehab - Phase XII	Pavement, sewer	$1,000,000	Other = Sewer
PW-24-10	Simms Ave Storm Outfall Repair	Repair storm sewer and drainage way	$1,000,000	
PW-24-11	28th Street Storm Rehab - Phase IV	Pavement, sewer	$4,000,000	Other = Sewer
PW-24-12	S 23rd Street Sewer Rehab - Phase I	Pavement, sewer - 6th Ave to 3rd Ave	$1,000,000	Other = Sewer
PW-24-13	Hillcrest Reconstruction - Phase I	Pavement, sewer	$850,000	
PW-24-15	Street Rehab - Pavement resurfacing	Pavement - multiple locations	$750,000	
PW-24-17	Pump Station Rehab	6th Ave P.S. Odor Control, HVAC, and Control Upgrades	$1,000,000	
PW-24-18	WPCP Centrifuge Replacement	Replace two units for biosolids separation	$1,000,000	ARPA
PW-24-20	I-80 Standby Generator	Backup power for sanitary sewer pump station	$600,000	ARPA
PW-24-21	Kanesville Sanitary Sewer Extension	Railroad Ave to I-80, sewer improvements to support growth	$2,000,000	ARPA
PW-24-22	S. 192nd Sanitary Sewer Improvements	Sewer Extension and Pump Station for future development	$3,000,000	ARPA
Total			**$51,610,000**	