RESOLUTION NO. 23-64

A RESOLUTION APPROVING THE ACQUISITION OF 1709 4TH AVENUE.

WHEREAS, the City has seen a disproportionate impact to the housing market with regard to affordable housing; and

WHEREAS, in November 2022 the Community Development Department submitted an offer to buy 1709 4th Avenue (parcel 754435251001) from Dover Real Estate Iowa LLC; and

WHEREAS, the project will include demolition of the current structures utilizing the City's Community Development Block Grant COVID (CDBG-CV) funds awarded by the US Department of Housing and Urban Development (HUD); and

WHEREAS, this is an eligible use of CDBG-CV funds; and

WHEREAS, a new single-family unit will be constructed on the property and sold to a household at or below 80% of the median family income; and

WHEREAS, it is the opinion of the City Council that it would be in the best interest of the City to approve the project as requested.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the proposed project located at 1709 4th Avenue and is approved for the acquisition.

ADOPTED
AND
APPROVED: February 27, 2023

_____
Matthew J. Walsh, Mayor

_____
Jodi Quakenbush, City Clerk