RESOLUTION NO. 23-31

A RESOLUTION AUTHORIZING THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS, IOWA TO PROVIDE FINANCIAL SUPPORT TO ADVANCE SOUTHWEST IOWA CORPORATION FOR ECONOMIC DEVELOPMEMT SERVICES RENDERED ON BEHALF OF THE CITY OF COUNCIL BLUFFS, IOWA.

WHEREAS, Advance Southwest Iowa Corporation has been an economic development partner of the City of Council Bluffs since November 2013; and

WHEREAS, Advance Southwest Iowa Corporation actively markets and promotes the City of Council Bluffs as a "location of choice" for new-to-market businesses to locate and existing businesses to expand and thrive; and

WHEREAS, Advance Southwest Iowa Corporation tracks all economic development project data on behalf of the City of Council Bluffs and Pottawattamie County and reports that project data to the Council Bluffs City Council on a regular basis; and

WHEREAS, Advance Southwest Iowa Corporation's economic development work on behalf of the City of Council Bluffs and Pottawattamie County (to date) has resulted in 96 successful landed projects which totals $419,000,000 in capital investment and 1,450 new and or retained jobs; and

WHEREAS, it is in the best interest of the City of Council Bluffs to continue our economic development partnership and funding commitment to Advance Southwest Iowa Corporation in the amount of $150,000 annually for an additional 12-months (through December 2023).

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

Section 1.0 That the City of Council Bluffs commits to a continued partnership and annual funding to Advance Southwest Iowa Corporation for economic development services rendered on behalf of the City of Council Bluffs.

Section 2.0 The Mayor is hereby authorized to take such further actions as are deemed necessary in order to carry into effect the provisions of this resolution including the signing of certain agreements.

ADOPTED
AND
APPROVED: January 23, 2023

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk