HIGHWAY-RAIL GRADE CROSSING CLOSURE AGREEMENT

BNSF File No.: BF2022441
Mile Post 477.129
Line Segment 134
U.S. DOT Number 378221Y
Bayard Subdivision

This Agreement ("Agreement"), is executed to be effective as of this _____ day of _____, 20__ ("Effective Date"), by and between BNSF RAILWAY COMPANY, a Delaware corporation ("BNSF"), and the City of Council Bluffs, a political subdivision of the State of Iowa ("Agency").

RECITALS:

WHEREAS, BNSF owns and operates a line of railroad in and through Pottawattamie County, State of Iowa;

WHEREAS, elimination of a grade separated crossing by closing the road includes the complete abandonment and permanent vacating of roadway right-of-way across the railroad right-of-way, and

WHEREAS, BNSF in cooperation with Agency will permanently remove the Yellow Pole Road grade separated crossing DOT No. 378221Y, and

WHEREAS, AGENCY is obligated to reimburse BNSF for a portion of the costs incurred by BNSF for the removal of the grade separated crossing, and

NOW, THEREFORE, in consideration of the mutual covenants and agreements of the parties contained herein, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- **SECTION 1.** The Agency after having executed this agreement, shall permanently close and vacate the Yellow Pole Road Public Crossing DOT No. 378221Y and easement across the BNSF's property
- **SECTION 2.** The BNSF further agrees to remove the grade separated crossing that currently exist on its right-of-way as shown in Exhibit A
- **SECTION 3.** The Agency hereby agrees to reimburse BNSF for fifty percent (50%) of the ACTUAL costs of all work performed by BNSF and its contractors under this

Agreement (including taxes, such as applicable sales and use taxes, business and occupation taxes, and similar taxes), upon the removal of the grade separated overpass. The estimated costs are shown in Exhibit B attached hereto and made a part hereof. The Agency shall have the right to review and must approve any costs exceeding the estimated costs in Exhibit B plus ten percent.

SECTION 5. The Agency agrees, by the above consideration received that this crossing will remain closed and will not be re-opened by the Agency.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed by their proper officials thereunto duly authorized as the dates below indicated.

| EXECUTED by the BNSF this day of, |
|---|
| BNSF RAILWAY COMPANY |
| By: Richard Scott |
| Title: Assistant Director Public Projects |
| |
| EXECUTED by the Agency this day of, |
| City of Council Bluffs |
| By: Matthew J. Walsh, Mayor |
| WITNESS: |

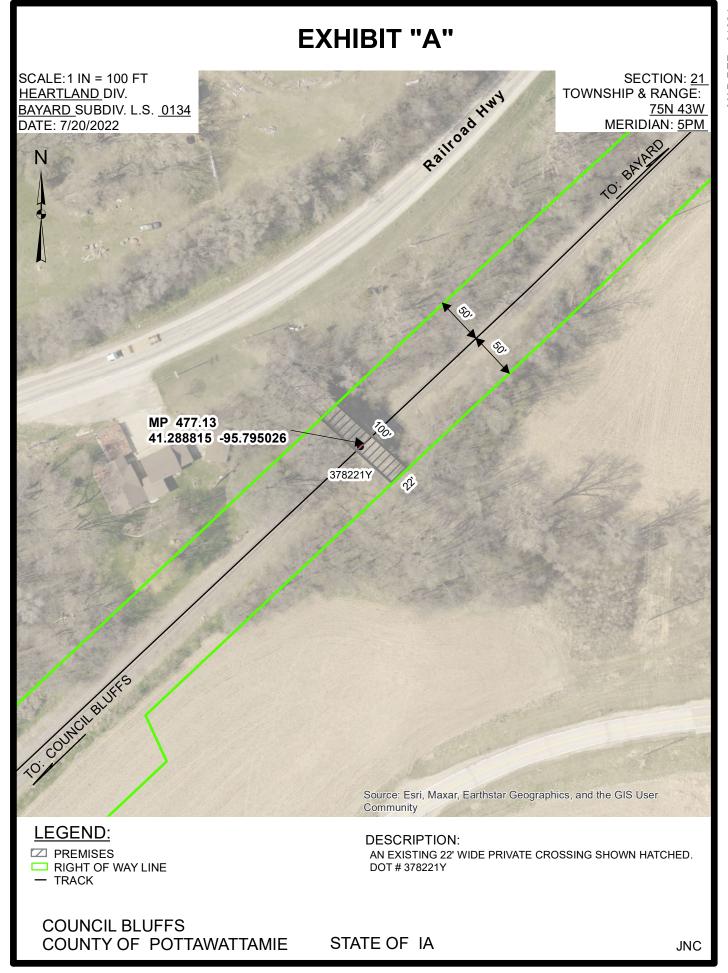


EXHIBIT "B"

AUTHORITY FOR EXPENDITURE

LOCATION: COUNCIL BLUFFS LINE SEGMENT: 134 AFE NUMBER:

PLANITEM NUMBER: 238047000 MILEPOST: 477.129

RFA NUMBER: 5956122 PROPERTY OF: BNSF RAILWAY COMPANY DIVISION: HL CPAR NUMBER: CR080120 OPERATED BY: BNSF RAILWAY COMPANY SUBDIVISION: BAYARD BUDGET YEAR: 2023 JOINT FACILITY: COUNCIL BLUFFS TRACK TYPE: S BUDGET CLASS: 6 % BILLABLE (+/-): 50.0 TAX STATE: IA REPORTING OFFICE: 120

SPONSOR: VP ENGINEERING CENTER/ROLLUP: 13632

PURPOSE, JUSTIFICATION AND DESCRIPTION

PIP - HLN DIV BAYARD SUB LS 134 MP 477.129 - DOT# 378221Y - BILLABLE 50% COUNCIL BLUFFS REMOVE THE EXISTING WAGON BRIDGE ON OLD YELLOW POLE ROAD. BNSF IS RESPOSIBLE FOR ALL WORK RELATED TO THE REMOVAL. BF2022441

| PLAN ITEM | LINE SEG | BEG MP | END MP | TRK NBR | BEGIN STATION | END STATION | PROJECT TYPE | BUD YEAR |
|-----------|----------|---------|---------|---------|---------------|----------------|----------------------------|----------|
| 238047000 | 134 | 477.129 | 477.129 | S | COUNCIL | COUNCIL BLUFFS | PUBLIC IMPROVEMENT PROJECT | 2023 |

| | CASH CAPITAL | NONCASH CAPITAL | OPERATING EXP | REMOVAL COSTS | BILLABLE | TOTALS |
|----------------|--------------|-----------------|---------------|---------------|----------|---------|
| LABOR COSTS | 0 | 0 | 0 | 0 | 0 | 0 |
| MATERIAL COSTS | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER COSTS | 125,493 | 0 | 0 | 0 | 125,492 | 250,985 |
| TOTALS | 125,493 | 0 | 0 | 0 | 125,492 | 250,985 |

PRINTED ON: 09/13/2022

PRINTED BY: STANAT

ESTIMATED BY: STANAT

SYSTEM MAINTENANCE AND PLANNING ESTIMATE REF. NUMBER: 5956122

COSTING DATE: 01/01/2023

***** MAINTAIN PROPRIETARY CONFIDENTIALITY *****

BNSF RAILWAY COMPANY FHPM ESTIMATE FOR COUNCIL BLUFFS

LOCATION COUNCIL BLUFFS DETAILS OF ESTIMATE PLAN ITEM: 238047000 VERSION: 1

PURPOSE, JUSTIFICATION AND DESCRIPTION

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REQUESTED BY JACOB RZEWNICKI 9/6/22

| DESCRIPTION | QUANTITY U/M | COST | TOTAL \$ |
|------------------------|--------------|---------|----------|
| ****** | | | |
| LABOR | | | |
| ****** | | | |
| TOTAL LABOR COST | | 0 | 0 |
| ****** | | | |
| MATERIAL | | | |
| ******* | | | |
| TOTAL MATERIAL COST | | 0 | 0 |
| ****** | | | |
| OTHER ******** | | | |
| MOBILIZATION | 1.0 LS | 248,500 | |
| TOTAL OTHER ITEMS COST | | 248,500 | 248,500 |
| PROJECT SUBTOTAL | | | 248,500 |
| CONTINGENCIES | | | 0 |
| BILL PREPARATION FEE | | | 2,485 |
| GROSS PROJECT COST | | | 250,985 |
| LESS COST PAID BY BNSF | | | 125,493 |
| TOTAL BILLABLE COST | | | 125,492 |