RESOLUTION NO. 22-188

A RESOLUTION APPROVING THE ALLOCATION OF $150,000 IN AMERICAN RESCUE PLAN ACT FUNDS TO THE POTTAWATTAMIE COUNTY HOUSING TRUST FUND.

WHEREAS, the City of Council Bluffs was granted $24 million from the American Rescue Plan Act of 2021 (ARPA) as part of the federal government's efforts to support the response and recovery from the COVID-19 public health emergency; and

WHEREAS, the City has seen a disproportionate impact to low- and moderate-income households; and

WHEREAS, the Pottawattamie County House Trust Fund assists households at or below 80% of the median family income with housing-related assistance including rental assistance, housing rehabilitation and down payment assistance through nonprofit granting; and

WHEREAS, these uses are considered eligible expenses under the ARPA program; and

WHEREAS, it is the opinion of the City Council that it would be in the best interest of the City to allocate ARPA funds to the proposed project as requested.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Pottawattamie County Housing Trust Fund grant request of $150,000 is an eligible activity for the use of American Rescue Plan (ARPA) and is approved with the following conditions:

1. ARPA funds can only be spent within the Council Bluffs city limits.
2. Funds will be distributed over a three-year period comprising of $50,000 each year.
3. Required reporting must be met per city requirement.

BE IT FURTHER RESOLVED

That the Mayor is hereby authorized to execute a contract with the Pottawattamie County Housing Trust Fund for the use of the ARPA funds.

ADOPTED
AND
APPROVED: July 11, 2022

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Matthew J. Walsh, Mayor

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Jodi Quakenbush, City Clerk