City of Council Bluffs

FY22 Amended Operating Budget

Public Hearing May 9, 2022

TABLE OF CONTENTS

	Page
Amended Budget Highlights	1
Revenue and Expenditure Summary – General Fund	2
Revenue and Expenditure Summary – All Funds	3
Revenue Detail – All Funds	4
State Amended Budget Form – Notice of Public Hearing	5

FY22 Amended Budget

Highlights of the FY22 Amended Budget

- General fund expenditures exceed revenues by $2.0M, reflective of the following:
  - Loss of $2.3M franchise tax due to contract changes to cap a large technology company at $500K annually.
  - Timing of project spend and use of general fund dollars as the funding mechanism.
  - Salaries and benefits true-up.
  - Workers compensation increased $200K due to high cost claims.

- Budget revenues over expenditures of $9.7M is reflective of the following:
  - Recognition of $24.8M American Rescue Plan Act (ARPA) funding
  - Issuing $6M FY23 CIP General Obligations bonds
  - Loss of $2.3M franchise tax.
  - State grant funding decreased by $4.8M due to completed projects and elimination of this funding source for the use of ARPA.

- Budget expenditures increase of $24.8M is reflective of the following:
  - Timing of expenditures for Capital Improvement projects utilizing prior years' funding from Local Option Sales Tax and Gaming
  - ARPA qualified and approved project spend of $6.8M

- Budgeted revenue, excluding transfers, increased by $34.0M
  - Recognition of $24.8M ARPA funding
  - Gaming revenue was increased by $1.0M and LOST revenue was increased by $1.5M; this increase in revenue offset the decrease in franchise tax
  - Sewer and Refuse charge for services increased by $2.3M, driven by rate increases over a 3-5 year period starting in FY21.

- Budgeted expenses, excluding transfers, increased by $11.6M
  - Expenses related to Capital projects increased by $3.6M to align projects with fiscal year timing
  - ARPA qualified and approved project spend of $6.8M
  - Workers compensation increased.
  - Land purchase of $4.2M expected to finalize before fiscal year end.

FY22 Amended Budget
General Fund

	FY22 Original Budget	Budget Amendment	FY22 Amended Budget
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 26,966,499	$ 375,097	$ 27,341,596
Other City Taxes	10,928,413	$ (1,005,299)	9,923,114
Licenses & Permits	1,594,250	$ 47,233	1,641,483
Use of Money & Property	382,552	$ (259,672)	122,881
Intergovernmental	4,558,962	$ (1,615,450)	2,943,512
Nongovernmental	140,000	$ -	140,000
Charges for Fees & Services	7,675,802	$ 628,102	8,303,904
Miscellaneous	1,160,950	$ 387,479	1,548,429
Transfers In	17,795,140	$ 4,107,061	21,902,200
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 71,202,568**	**$ 2,664,551**	**$ 73,867,119**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 39,537,130	$ 1,883,079	$ 41,420,208
Public Works	2,222,718	$ (120,459)	2,102,259
Health & Social Services	351,569	$ (860)	350,709
Culture & Recreation	12,325,990	$ 292,374	12,618,364
Community & Economic Development	953,030	$ 11,149	964,179
General Government	16,165,567	$ 299,216	16,464,782
Transfers Out	1,999,856	$ (43,384)	1,956,472
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 73,555,859**	**$ 2,321,115**	**$ 75,876,974**
NET REVENUE (EXPENDITURES)	**$ (2,353,292)**	**$ 343,436**	**$ (2,009,855)**

FY22 Amended Budget Summary
All Funds

	FY22 Original	Budget Amendment	FY22 Amended Budget
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 50,838,378	$ 785,379	$ 51,623,757
TIF Revenues	4,914,221	(237,367)	4,676,854
Other City Taxes	22,892,055	418,923	23,310,977
Licenses & Permits	1,659,250	48,628	1,707,878
Use of Money & Property	1,022,852	(245,337)	777,515
Intergovernmental	28,378,577	21,464,012	49,842,589
Nongovernmental	2,110,369	1,971,079	4,081,448
Charges for Fees & Services	23,128,923	2,971,536	26,100,459
Special Assessments	166,000	2,056	168,056
Miscellaneous	2,105,985	1,376,943	3,482,928
Other Financing Sources	7,050,000	6,050,854	13,100,854
Transfers In	38,309,283	13,206,760	51,516,042
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 182,575,893**	**$ 47,813,466**	**$ 230,389,358**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 39,745,500	$ 1,870,050	$ 41,615,550
Public Works	11,506,158	(284,154)	11,222,004
Health & Social Services	351,569	(860)	350,709
Culture & Recreation	12,565,990	316,783	12,882,773
Community & Economic Development	7,734,847	(1,080,064)	6,654,782
General Government	16,816,353	7,118,688	23,935,040
Debt Service	10,537,713	4,507	10,542,220
Capital Projects	38,967,262	3,613,830	42,581,092
Business Type Activities	19,297,598	44,453	19,342,051
Transfers Out	38,309,283	13,206,760	51,516,042
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 195,832,271**	**$ 24,809,994**	**$ 220,642,264**
NET REVENUE (EXPENDITURES)	**$ (13,256,379)**	**$ 23,003,472**	**$ 9,747,094**
REVENUE, EXCL TRANSFERS	**$ 144,266,610**	**$ 34,606,707**	**$ 178,873,316**
EXPENDITURES, EXCL TRANSFERS	**$ 157,522,989**	**$ 11,603,234**	**$ 169,126,222**

Revenue Amended Budget Detail – All Funds

REVENUE & OTHER FINANCING SOURCES	FY22 Original Budget	Budget Amendment	FY22 Amended Budget
Property Taxes	**$ 50,838,378**	$ 785,379	**$ 51,623,757**
TIF Revenues	**4,914,221**	(237,367)	**4,676,854**
Other City Taxes			
Local Option Sales Tax	**10,500,000**	1,500,000	**12,000,000**
Franchise Tax	**4,815,000**	(2,334,194)	**2,480,806**
Utility Property Tax Replacement	**3,153,055**	(147,885)	**3,005,170**
Hotel/Motel Tax	**2,400,000**	400,000	**2,800,000**
Gaming Tax	**2,024,000**	1,001,000	**3,025,000**
Total Other City Taxes	**22,892,055**	418,922	**23,310,977**
Licenses & Permits	**1,659,250**	48,628	**1,707,878**
Use of Money & Property	**1,022,852**	(245,337)	**777,515**
Intergovernmental			
Federal Grants	**8,240,843**	26,801,124	**35,041,967**
State Grants	**8,205,951**	(4,829,611)	**3,376,340**
Road Use Tax	**8,000,000**	-	**8,000,000**
Commercial Rollback	**2,026,045**	(40,906)	**1,985,139**
County Contribution	**1,905,738**	(466,596)	**1,439,142**
Total Intergovernmental	**28,378,577**	21,464,012	49,842,589
Nongovernmental Grants	**2,110,369**	1,971,079	**4,081,448**
Charges for Fees & Services			
Sewer Services	**9,262,500**	1,954,959	**11,217,459**
Refuse Services	**6,075,621**	404,125	**6,479,746**
MidAmerica Center Services	**3,160,111**	(190,654)	**2,969,457**
Police and Fire Services	**2,007,500**	78,850	**2,086,350**
Park & Recreation Services	**899,858**	457,066	**1,356,924**
Other	**1,723,333**	267,190	**1,990,523**
Total Charges for Fees & Services	**23,128,923**	2,971,536	**26,100,459**
Special Assessments	**166,000**	2,056	**168,056**
Miscellaneous			
Red Light Enforcement Fines	**300,000**	625,000	**925,000**
Fines and Violations	**387,900**	(24,000)	**363,900**
Expense Reimbursements	**299,410**	853,951	**1,153,361**
Other	**1,118,675**	(78,008)	**1,040,667**
Total Miscellaneous	**2,105,985**	1,376,943	**3,482,928**
Financing Sources, GO Bonding,Capital Sales	7,050,000	6,050,854	13,100,854
TOTAL REVENUE & OTHER FINANCING SOURCES	**144,266,610**	**34,606,706**	**178,873,316**
Transfers In	**38,309,283**	13,206,760	51,516,042
TOTAL REVENUE AND TRANSFERS	**$ 182,575,893**	**$ 47,813,465**	**$ 230,389,358**

FY22 Amended Budget State Form – Notice of Public Hearing

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of COUNCIL BLUFFS
Fiscal Year July 1, 2021 - June 30, 2022

The City of COUNCIL BLUFFS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/9/2022 07:00 PM	**Contact:** Kristi Meckna	**Phone:** (712) 890-5313

Meeting Location: Council Chambers, City Hall, 209 Pearl St., Council Bluffs, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		**Total Budget as Certified or Last Amended**	**Current Amendment**	**Total Budget After Current Amendment**
Taxes Levied on Property	1	50,838,378	785,379	51,623,757
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	50,838,378	785,379	51,623,757
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	4,914,221	-237,367	4,676,854
Other City Taxes	6	22,892,055	418,922	23,310,977
Licenses & Permits	7	1,659,250	48,628	1,707,878
Use of Money & Property	8	1,022,852	-245,337	777,515
Intergovernmental	9	30,488,946	23,435,091	53,924,037
Charges for Service	10	23,128,923	2,971,536	26,100,459
Special Assessments	11	166,000	2,056	168,056
Miscellaneous	12	2,105,985	1,376,943	3,482,928
Other Financing Sources	13	7,050,000	6,050,854	13,100,854
Transfers In	14	38,309,282	13,206,760	51,516,042
Total Revenues & Other Sources	15	182,575,892	47,813,465	230,389,357
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	39,745,500	1,870,050	41,615,550
Public Works	17	11,506,158	-284,154	11,222,004
Health and Social Services	18	351,569	-860	350,709
Culture and Recreation	19	12,565,990	316,783	12,882,773
Community and Economic Development	20	7,734,847	-1,080,064	6,654,783
General Government	21	16,816,352	7,118,688	23,935,040
Debt Service	22	10,537,713	4,507	10,542,220
Capital Projects	23	38,967,262	3,613,830	42,581,092
Total Government Activities Expenditures	24	138,225,391	11,558,780	149,784,171
Business Type/Enterprise	25	19,297,598	44,453	19,342,051
Total Gov Activities & Business Expenditures	26	157,522,989	11,603,233	169,126,222
Tranfers Out	27	38,309,282	13,206,760	51,516,042
Total Expenditures/Transfers Out	28	195,832,271	24,809,993	220,642,264
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-13,256,379	23,003,472	9,747,093
Beginning Fund Balance July 1, 2021	30	213,643,573	19,089,710	232,733,283
Ending Fund Balance June 30, 2022	31	200,387,194	42,093,182	242,480,376

Explanation of Changes: Revenue increased overall primarily due to issuing a second general obligation bond within the fiscal year and recognition of ARPA revenue. Expense increased overall due to the timing of capital projects and ARPA qualified and approved project spend.