NOTICE OF PUBLIC HEARING - CITY OF COUNCIL BLUFFS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: **Meeting Time:** **Meeting Location:**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
councilbluffs-ia.gov

City Telephone Number

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	3,048,023,514	3,220,798,982	3,220,798,982	
Tax Levies:				
Regular General	23,286,900	23,286,900	26,088,472	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	1,275,872	1,275,872	1,266,800	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	411,483	411,483	434,808	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	2,892,574	2,892,574	2,670,042	
Support of Local Emer. Mgmt. Commission			0	
Emergency	0	0	236,000	
Police & Fire Retirement	5,029,239	5,029,239	4,885,952	
FICA & IPERS	0	0	3,597,632	
Other Employee Benefits	11,178,352	11,178,352	8,377,298	
Total Tax Levy	44,074,420	44,074,420	47,557,004	7.9
Tax Rate	14.46000	13.68431	14.76559	

Explanation of significant increases in the budget:
Increase in property tax valuation is primarily driven by new construction and the housing market boost of buying/selling. Increased property tax revenue will be utilized to offset decreases in budgeted revenue in franchise fees and interest earned, as well as increases in the cost of employee insurance and property & liability insurance.

If applicable, the above notice also available online at:
councilbluffs-ia.gov also available on our Facebook page City of Council Bluffs - Municipal Government Hard copy available to view at the Mayors Office, City Clerk Office and Library.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year