

**RESOLUTION NO. 21-348**

**A RESOLUTION DIRECTING THE CITY CLERK TO PUBLISH NOTICE AND SETTING A PUBLIC HEARING ON THE PROPOSED DEVELOPMENT AGREEMENT BETWEEN THE CITY OF COUNCIL BLUFFS AND TURN THE PAIGE INVESTMENTS, LLC FOR THE PROPERTY GENERALLY LOCATED AT THE NORTHWEST CORNER FRANKLIN AND BENNETT AVENUES.**

**WHEREAS,** On September 28, 2020, the City Council adopted Resolution 20-235 approving the disposition of the city-owned property generally located at the northwest corner of Franklin and Bennett Avenues to Turn the Paige Investments, LLC; and

**WHEREAS,** The property is legally described as Lot 1, Franklin Heights Subdivision; and

**WHEREAS,** Turn the Paige Investments, LLC commits to purchase the property for \$275,000 upon installation of infrastructure; and

**WHEREAS,** Turn the Paige commits to constructing 27 units on the property of which 14 shall be sold to households at or below 80% of the median family income; and

**WHEREAS,** Construction shall be completed within four (4) years of property transfer.

**NOW, THEREFORE, BE IT RESOLVED**

**BY THE CITY COUNCIL**

**OF THE**

**CITY OF COUNCIL BLUFFS, IOWA**

That the City Clerk is hereby directed to set a public hearing on January 10, 2022 at 7:00 p.m. on the proposed development agreement between the City of Council Bluffs and Turn the Paige Investments, LLC.

ADOPTED

AND

APPROVED:

December 13, 2021

\_\_\_\_\_  
Matthew J. Walsh      Mayor

ATTEST:

\_\_\_\_\_  
Jodi Quakenbush      City Clerk