City of Council Bluffs

FY25 Amended Operating Budget

Public Hearing June 9, 2025

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FY25 Amended Budget

Highlights of the FY25 Amended Budget

- General fund expenditures exceed revenues by $2.8M, reflective of the following:
  - Increased costs for technology, costs related to third-party permit inspections, third-party billing collections, additional public safety personnel costs, and operating costs related to the Mid-American Center.
    - The increases to expenditures were partially offset by increased revenues for ambulance, reimbursements for permit inspection costs, and operating revenue related to the Mid-American Center.
  - Timing of project spend and use of general fund dollars as the funding mechanism.
  - Decreased revenues related to licenses and permits of $1.2M and property taxes of $426K due to the decrease in active projects and anticipated collections, respectively.

- Budget expenditures exceed revenues by $13.4M, reflective of the following:
  - Timing of project spend and use of funds previously received or receipt of reimbursable grant revenue not anticipated during FY25.
    - Issued FY25 CIP General Obligation bonds in FY24, therefore no offsetting revenue reflected in the budget for the issuance of debt.
  - Increased expenditures for projected spending of American Rescue Plan (ARPA) funds.

- Budgeted revenue, <u>excluding transfers</u>, increased by $18.8M
  - Revenues increased across various revenue streams. Primary drivers of the increase were intergovernmental grant revenue ($14.9M), interest earnings ($3.5M), and third-party permit inspection reimbursements ($1.7M); however, this is offset with a decrease in permits and license revenues of $968K due to a reduction in construction projects and in property tax revenues of $796K due to delays in collection.

FY25 Amended Budget
General Fund

	FY25 Original Budget	Budget Amendment	FY25 Amended Budget
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 32,324,578	$ (425,821)	$ 31,898,757
Other City Taxes	9,748,773	587,254	10,336,027
Licenses & Permits	2,687,250	(1,246,179)	1,441,071
Use of Money & Property	1,104,250	183,540	1,287,790
Intergovernmental	2,499,577	518,660	3,018,237
Nongovernmental	-	287,036	287,036
Charges for Fees & Services	10,616,282	1,844,820	12,461,102
Miscellaneous	1,652,200	1,575,555	3,227,755
Transfers In	19,873,861	1,695,177	21,569,039
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 80,506,772**	**$ 5,020,042**	**$ 85,526,813**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 43,761,518	$ 2,468,305	$ 46,229,823
Public Works	2,915,967	(384,526)	2,531,441
Health & Social Services	316,479	69,254	385,733
Culture & Recreation	13,669,484	1,051,328	14,720,812
Community & Economic Development	1,072,902	1,252,716	2,325,618
General Government	20,361,334	492,115	20,853,449
Transfers Out	985,000	248,167	1,233,167
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 83,082,684**	**$ 5,197,359**	**$ 88,280,043**
NET REVENUE (EXPENDITURES)	**$ (2,575,912)**	**$ (177,317)**	**$ (2,753,230)**

FY25 Amended Budget Summary
All Funds

	FY25 Original	Budget Amendment	FY25 Amended Budget
REVENUE & OTHER FINANCING SOURCES			
Property Taxes	$ 60,110,208	$ (795,703)	$ 59,314,505
TIF Revenues	3,190,030	(29,200)	3,160,830
Other City Taxes	23,291,418	1,716,225	25,007,643
Licenses & Permits	2,745,250	(967,840)	1,777,410
Use of Money & Property	1,744,550	3,513,765	5,258,315
Intergovernmental	18,619,988	14,899,805	33,519,793
Nongovernmental	3,136,369	1,497,230	4,633,599
Charges for Fees & Services	31,846,258	2,311,247	34,157,505
Special Assessments	166,000	12,149	178,149
Miscellaneous	1,757,765	2,612,396	4,370,161
Other Financing Sources	6,059,240	(5,996,640)	62,600
Transfers In	42,301,472	19,411,939	61,713,411
TOTAL REVENUE & OTHER FINANCING SOURCES	**$ 194,968,549**	**$ 38,185,373**	**$ 233,153,921**
EXPENDITURES & OTHER FINANCING USES			
Public Safety	$ 43,946,287	$ 2,443,635	$ 46,389,923
Public Works	13,270,407	(254,992)	13,015,415
Health & Social Services	316,479	69,254	385,733
Culture & Recreation	13,986,484	1,090,378	15,076,862
Community & Economic Development	6,502,256	2,149,417	8,651,672
General Government	21,003,434	3,771,993	24,775,427
Debt Service	13,513,061	4,229	13,517,290
Capital Projects	27,145,240	15,275,989	42,421,229
Business Type Activities	20,172,563	479,914	20,652,477
Transfers Out	42,301,472	19,411,938	61,713,411
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 202,157,683**	**$ 44,441,756**	**$ 246,599,439**
NET REVENUE (EXPENDITURES)	**$ (7,189,135)**	**$ (6,256,383)**	**$ (13,445,518)**
REVENUE, EXCL TRANSFERS	**$ 152,667,076**	**$ 18,773,434**	**$ 171,440,510**
EXPENDITURES, EXCL TRANSFERS	**$ 159,856,211**	**$ 25,029,818**	**$ 184,886,028**

Revenue Amended Budget Detail – All Funds

REVENUE & OTHER FINANCING SOURCES	FY25 Original Budget	Budget Amendment	FY25 Amended Budget
Property Taxes	**$ 60,110,208**	$ (795,703)	**$ 59,314,505**
TIF Revenues	**3,190,030**	(29,200)	**3,160,830**
Other City Taxes			
Local Option Sales Tax	**12,000,000**	1,000,000	**13,000,000**
Franchise Tax	**2,400,000**	343,300	**2,743,300**
Utility Property Tax Replacement	**3,361,418**	276,925	**3,638,343**
Hotel/Motel Tax	**3,000,000**	100,000	**3,100,000**
Gaming Tax	**2,530,000**	(4,000)	**2,526,000**
Total Other City Taxes	**23,291,418**	1,716,225	**25,007,643**
Licenses & Permits	**2,745,250**	(967,840)	**1,777,410**
Use of Money & Property	**1,744,550**	3,513,765	**5,258,315**
Intergovernmental			
Federal Grants	**4,990,220**	14,750,062	**19,740,282**
State Grants	**2,536,000**	19,062	**2,555,062**
Road Use Tax	**8,500,000**	-	**8,500,000**
Commercial Rollback	**2,205,412**	130,681	**2,336,093**
County Contribution	**388,356**	-	**388,356**
Total Intergovernmental	**18,619,988**	14,899,805	**33,519,793**
Nongovernmental Grants	**3,136,369**	1,497,230	**4,633,599**
Charges for Fees & Services			
Sewer Services	**14,762,500**	95,706	**14,858,206**
Refuse Services	**6,347,476**	368,671	**6,716,147**
MidAmerica Center Services	**4,012,380**	740,118	**4,752,498**
Police and Fire Services	**3,174,000**	1,021,381	**4,195,381**
Park & Recreation Services	**1,208,600**	31,152	**1,239,752**
Other	**2,341,302**	54,219	**2,395,521**
Total Charges for Fees & Services	**31,846,258**	2,311,247	**34,157,505**
Special Assessments	**166,000**	12,149	**178,149**
Miscellaneous			
Red Light Enforcement Fines	**860,000**	380,000	**1,240,000**
Fines and Violations	**421,900**	-	**421,900**
Expense Reimbursements	**304,425**	1,714,616	**2,019,041**
Other	**171,440**	517,780	**689,220**
Total Miscellaneous	**1,757,765**	2,612,396	**4,370,161**
Financing Sources, GO Bonding,Capital Sales	**6,059,240**	(5,996,640)	**62,600**
TOTAL REVENUE & OTHER FINANCING SOURCES	**152,667,076**	**18,773,434**	**171,440,510**
Transfers In	**42,301,472**	19,411,939	**61,713,411**
TOTAL REVENUE AND TRANSFERS	**$ 194,968,549**	**$ 38,185,373**	**$ 233,153,921**

FY25 Amended Budget State Form – Notice of Public Hearing

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of COUNCIL BLUFFS
Fiscal Year July 1, 2024 - June 30, 2025

The City of COUNCIL BLUFFS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 6/9/2025 07:00 PM	**Contact:** Danielle Bemis	**Phone:** (712) 890-5305

Meeting Location: Council Chambers, City Hall, 209 Pearl St., Council Bluffs, IA 51503

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	60,110,245	-795,740	59,314,505
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	60,110,245	-795,740	59,314,505
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	3,190,030	-29,200	3,160,830
Other City Taxes	6	23,291,382	1,716,261	25,007,643
Licenses & Permits	7	2,745,250	-967,840	1,777,410
Use of Money & Property	8	1,744,550	3,513,765	5,258,315
Intergovernmental	9	21,756,357	16,397,035	38,153,392
Charges for Service	10	31,846,258	2,311,247	34,157,505
Special Assessments	11	166,000	12,149	178,149
Miscellaneous	12	1,757,765	2,612,396	4,370,161
Other Financing Sources	13	6,059,240	-5,996,640	62,600
Transfers In	14	42,301,472	19,411,939	61,713,411
Total Revenues & Other Sources	15	194,968,549	38,185,372	233,153,921
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	43,946,287	2,443,636	46,389,923
Public Works	17	13,270,407	-254,992	13,015,415
Health and Social Services	18	316,479	69,254	385,733
Culture and Recreation	19	13,986,484	1,090,378	15,076,862
Community and Economic Development	20	6,502,256	2,149,416	8,651,672
General Government	21	21,003,434	3,771,993	24,775,427
Debt Service	22	13,513,061	4,229	13,517,290
Capital Projects	23	27,145,240	15,275,989	42,421,229
Total Government Activities Expenditures	24	139,683,648	24,549,903	164,233,551
Business Type/Enterprise	25	20,172,564	479,913	20,652,477
Total Gov Activities & Business Expenditures	26	159,856,212	25,029,816	184,886,028
Transfers Out	27	42,301,472	19,411,939	61,713,411
Total Expenditures/Transfers Out	28	202,157,684	44,441,755	246,599,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-7,189,135	-6,256,383	-13,445,518
Beginning Fund Balance July 1, 2024	30	285,678,200	52,760,558	338,438,758
Ending Fund Balance June 30, 2025	31	278,489,065	46,504,175	324,993,240

Explanation of Changes: Revenue increased overall primarily due to increases in grant revenues related to capital projects and local option sales tax. Interest earnings are also a key driver due to market trends. Expenses primarily increased due to the timing of capital project expenditures, in which funding either took place in the prior fiscal year or has a reimbursable grant to be received after expenses are incurred. The City issued GO Bonds in FY24 for FY25 projects, therefore no additional bonding was completed during FY25. Continuous recruitment, retention of personnel, and technology costs continue to cause increases year-over-year.