RESOLUTION NO. 25-45

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY'S COMMUNITY DEVELOPMENT BLOCK GRANT DISASTER RECOVERY PROGRAM (CDBG-DR) FOR THE EAST MANAWA PHASE I HOUSING PROJECT (19-DHR-020) IN THE AMOUNT OF $6,873,501.

WHEREAS, The Iowa Economic Development Authority (IEDA) administers the Community Development Block Grant Disaster Recovery (CDBG-DR) program; and

WHEREAS, The Program funds provide grants to communities impacted by the 2019 flood disaster to construct new owner-occupied housing units; and

WHEREAS, The City submitted an application in conjunction with Turn the Paige Investments to construct 40 new attached single-family housing units; and

WHEREAS, 100% of the units will be sold to households at or below 80% of the median family income; and

WHEREAS, The City was awarded $6,873,501 to facilitate the construction of a new road, new house construction offset, and down payment assistance; and

WHEREAS, The development of the property is in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized to execute a contract with the Iowa Economic Development Authority's Community Development Block Grant Disaster Recovery Program (CDBG-DR) for the East Manawa Phase I Housing Development Project (19-DRH-020) in the amount of $6,873,501.

ADOPTED
AND
APPROVED: February 24, 2025

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk