RESOLUTION NO. 24-358

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF COUNCIL BLUFFS AND THE COUNCIL BLUFFS COMMUNITY DEVELOPMENT DEPARTMENT FOR THE PURPOSE OF OBLIGATING THE USE OF AMERICAN RESCUE PLAN ACT (ARPA) LOST REVENUE FUNDS FOR THE IMPLEMENTATION OF THE CITY OF COUNCIL BLUFFS HOUSING DEVELOPMENT PROGRAM.

WHEREAS, the need for housing of all types continues to be a priority for City of Council Bluffs; and

WHEREAS, in 2023 the Community Development Department created the Housing Development Program (HDP) with a goal to create 1,300 new housing units within the next 10 years; and

WHEREAS, the US Department of Treasury allows cities to enter into intradepartmental agreements to allocate American Rescue Plan Act (ARPA) funds to specific initiatives; and

WHEREAS, the City wishes to utilize its ARPA lost revenue funds towards the HDP to support its housing efforts; and

WHEREAS, the City agrees to allocate $3,852,947.76 in American Rescue Plan Act (ARPA) lost revenue funds to the Housing Development Program; and

WHEREAS, the City agrees it is in the best interest to enter into a Memorandum of Understanding between the City and the Community Development Department to further its housing initiatives (Exhibit A).

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized execute a memorandum of understanding with the Community Development Department for Housing Development Program Initiative; and

BE IT FURTHER RESOLVED

That the City authorizes $3,852,947.76 in American Rescue Plan Act lost revenue funds to support the required local match.

ADOPTED
AND
APPROVED December 16, 2024

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk