RESOLUTION NO. 24-320

A RESOLUTION TO AUTHORIZE THE CERTIFICATION OF INDEBTEDNESS, A REDUCTION IN CERTIFICATION OF INDEBTEDNESS, AND DIRECT THE FILING OF THE TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION REPORT WITH THE COUNTY FOR WEST BROADWAY, ORIGINAL 1983 DOWNTOWN MALL, PLAYLAND PARK, MARKETPLACE, BLUFFS NORTHWAY, FRANKLIN AVENUE, BLUFFS VISION, VALLEY VIEW NORTH, NEW HORIZON, AND 23RD AVENUE URBAN RENEWAL AREAS.

WHEREAS, the City of Council Bluffs has entered into development agreements within West Broadway, Original 1983 Mall, Playland Park, Marketplace, Bluffs Northway, Franklin Avenue, Bluffs Vision, Valley View North, New Horizon, and 23rd Avenue Urban Renewal Districts and;

WHEREAS, West Broadway (2200 W. Broadway-D & D, URN Consulting and Development) Original 1983 Mall (125 W. Broadway-Sawyer Building, 103 W. Broadway-The Rise, URN Consulting and Development), Playland Park (100 N. 42nd St-Rivers Edge Parking, 4200 Rivers Edge Pkwy-Noddle Office Building, 4104 Rivers Edge Pkwy-Rivers Edge Apartments, River's Edge Parking Maintenance, River's Edge Parking CAM Agreement, URN Consulting), Marketplace (City Advance for Legacy CB LLC and BOKF, and URN Consulting), Bluffs Northway (Walmart), Franklin Avenue (McCarthy Construction), Bluffs Vision (MAC Ventures Field House, Hotel, and Retail), Valley View North (URN Consulting), New Horizon (Bluffs Homes LLC, URN Consulting and Development), and 23rd Avenue (URN Consulting) for Certification of Indebtedness, and;

WHEREAS, according to Iowa Code Section 403.19, a City shall certify new debt to the County Auditor on or before December 1, the amount of loans, indebtedness, or bonds which qualify for payment from a Tax Increment Financing (TIF) district for each established urban renewal area. This certification provides for the division of taxes collected attributable to specific projects.

WHEREAS, the certification of the aforementioned TIF rebates is in the best interest of the City:

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Finance Director is hereby authorized to appropriate the grant, approve the Certification of Indebtedness, reduction of Certification of Indebtedness, and direct the filing of Certification to the County Auditor for West Broadway, Original 1983 Downtown Mall, Playland Park, Marketplace, Bluffs Northway, Franklin Avenue, Bluffs Vision, Valley View North, New Horizon, and 23rd Avenue Urban Renewal Areas.

ADOPTED
AND
APPROVED November 4, 2024

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Matthew J. Walsh, Mayor

ATTEST:

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Jodi Quakenbush, City Clerk