Council Communication

Department: Community Development	Ordinance No.: N/A Resolution No.: 24-	City Council: 10-21-2024

Subject/Title

Resolution authorizing the use of American Rescue Plan Act (ARPA) funds for the East Manawa Grading Project

Background/Discussion

Background

In 2022, the City purchased 93.17 acres located on E. Manawa Drive using ARPA funds of $4,190,000. Conceptual plans show a range from 600 to 900 housing units on the property depending on design and developer selection. The City will be selecting a developer for the site in the near future. The City is applying for an IEDA grant for up to $8 million. These funds would be used on the south corridor of the property to help with construction of up to 40 single family housing units. In order to proceed with the application, the City must select a developer/builder to assist in the construction of the single-family housing units.

On October 7, 2024, City Council award Peterson Contractors, Inc the East Manawa Grading Project in the amount of $5,623,394.68.

Discussion

The City wishes to allocate $3,000,000 in American Rescue Plan Act (ARPA) funds to support the cost of this project. The remaining balance will be paid through the Housing Development Program and bond dollars.

Staff Recommendation

Staff recommends approval of American Rescue Plan Act (ARPA) funds to support the East Manawa Grading Projec.t

Attachment

Resolution

Submitted by: Courtney Harter, Community Development Director