RESOLUTION NO. 24-167

A RESOLUTION AWARDING HOUSING DEVELOPMENT PROGRAM (HDP) FUNDS TO SUPPORT TWO HOUSING PROJECTS IN COUNCIL BLUFFS.

WHEREAS, In 2023, the City of Council Bluffs created a new housing program in conjunction with the Iowa West Foundation known as the Housing Development Program (HDP); and

WHEREAS, funds are committed to create new housing units in the city; and

WHEREAS, the City will utilize American Rescue Plan Act (ARPA) funds up to $2,000,000 to support the HDP; and

WHEREAS, the City has reviewed applications requesting funding; and

WHEREAS, it is the opinion of the City Council that it would be in the best interest of the City to allocate HDP funds as outlined in Attachment A.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the projects listed in Attachment A with the corresponding Housing Development Program amounts are hereby approved.

BE IT FUTHER RESOLVED

The City of Council Bluffs shall enter into contracts with the approved developers and utilize American Rescue Plan Act (APRA) funds as its funding source.

ADOPTED
AND
APPROVED: June 10, 2024

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Matthew J. Walsh, Mayor

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Jodi Quakenbush, City Clerk

Attachment A

Application Number	Location	Project Description	Developer	Requested Amount	Amount Approved
2024-03	34th Street and 1st Avenue	Phase I of Treehouse Development which includes 90 market-rate apartment units along the 1st Avenue Trail.	Knudson Development	$ 2,000,000.00	$ 1,500,000.00
2024-04	8 South 6th Street	Adaptive reuse of the former Federal Building and Post Office to create 53 multi-family units that will serve households in the following incomes: 16 units 60% MFI; 16 units 80-120% MFI; 12 market-rate.	Arch Icon Development Corporation	$ 375,000.00	$ 375,000.00
Total Awarded					**$ 1,875,000.00**