R E S O L U T I O N
NO 24-125

RESOLUTION TO MAKE A CONTRUBUTION TO THE RIVERFRONT DEVELOPMENT PROJECT IN THE AMOUNT OF $50,000.00.

WHEREAS, the private fundraising effort for the Riverfront Development, which includes an adventure tower, tree top walkway, pier, dog park and playground, has raised $47,700,000.00; and

WHEREAS, the project is still in need of approximately $4,000,000.00 - $6,000,000.00 and additional fundraising efforts have already begun with success and our initial contacts indicate that we will be able to raise the remaining funds; and

WHEREAS, The City, in an effort to secure additional funding has submitted an Enhance Iowa Grant to the state and requested a $1,000,000.00 award for the project, and

WHEREAS, a requirement of the grant is a local contribution from the City and County in which the project will be developed; and

WHEREAS, the City is in position to contribute $50,000.00 and discussions with the County are occurring for a contribution of $25,000.00; and

WHEREAS, the potential support from the state is a major influencer when approaching others for additional funds.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCILOF THECITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized, empowered and directed to provide a local contribution on behalf of the City of Council Bluffs in the amount of $50,000.00 in accordance with the requirements of the Enhance Iowa Grant requirements for the Riverfront Development Project.

ADOPTED
AND
APPROVED April 22, 2024

_____
Matthew J. Walsh, Mayor

ATTEST: _____
Jodi Quakenbush, City Clerk