RESOLUTION NO. 24-89

A RESOLUTION REJECTING ALL SUBMITTED PROPOSALS FOR THE DISPOSITION OF CITY-OWNED PROPERTY LOCATED AT 1901 2ND AVENUE.

WHEREAS, the City released a Request for Proposals for the City-owned property legally described Lots 1 through 5, Block 7, Everett's Addition, City of Council Bluffs, Pottawattamie County, Iowa. and

WHERAS, an offer from OakNest Homes to purchase property for $60,000 to create a $560,000 four-unit townhouse development; and

WHERAS, the property is located within the floodplain, which only allows up to 50% of the established property value for renovation before the structures must be raised out of the floodplain; and

WHEREAS, this stipulation will not allow renovation to occur at the proposed construction cost; and

WHEREAS, it is determined it is in the best interest of the City to reject the proposal.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the City does hereby reject all offers on the property located at 1901 2nd Avenue.

ADOPTED
AND
APPROVED: March 25, 2023

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk