RESOLUTION NO. 24-82

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY TO SATISFY THE CITY OF COUNCIL BLUFFS' OBLIGATIONS AND TERMINATING THE CITY'S DEVELOPMENT AGREEMENTS FOR THE MARKETPLACE SUBDIVISION.

WHEREAS, The developer's interests in this project are scheduled to be foreclosed upon in the near future; and

WHEREAS, It is in the best interest of the City to satisfy our financial obligations and terminate all current Development Agreements; and

WHEREAS, Community Development and Legal Department recommend approval of this matter.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the City Council of the City of Council Bluffs, Iowa authorize and direct the Mayor to execute all documents necessary to satisfy the City of Council Bluffs' obligations and terminating the City's Development Agreements for The Marketplace Subdivision.

ADOPTED
AND March 11, 2024.
APPROVED

_____
MATTHEW J. WALSH Mayor

Attest: _____
JODI QUAKENBUSH City Clerk