RESOLUTION NO. 24-46

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE URBAN RENEWAL JOINT AGREEMENT WITH POTTAWATTAMIE COUNTY FOR A NEW HOUSING DEVELOPMENT WITHIN THE TWO-MILE LIMIT OF COUNCIL BLUFFS.

WHEREAS, Pottawattamie County is working with a private developer to construct a new single-family housing addition of which a portion is within the two-mile limit of the City of Council Bluffs municipal boundary; and

WHEREAS, the County wishes to provide Tax Increment Financing to the project to assist with infrastructure improvements as allowed by Chapter 403 of the Iowa Code; and

WHEREAS, Iowa Code establishes that "greenfield" housing development requires a low- and moderate-income set-aside for the creation of affordable housing; and

WHEREAS, the County has agreed to provide the City of Council Bluffs the required LMI set-aside to assist in the construction of qualified affordable housing within the city limits; and

WHEREAS, it is in the best interest of the City of Council Bluffs to execute the Urban Renewal Joint Agreement with the Pottawattamie County.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor of Council Bluffs is hereby authorized to execute the Urban Renewal Joint Agreement with Pottawattamie County authorizing the creation of an Urban Renewal Area and providing the low- and moderate-income set-aside to the City of Council Bluffs.

ADOPTED
AND
APPROVED February 12, 2024

_____
Roger Sandau Mayor Pro Tem

Attest: _____
Jodi Quakenbush City Clerk