City Council Communication

Department: Community Development Case/Project No.: N/A	Resolution No. 23-_____	City Council: December 18, 2023

Subject/Title

Council consideration of a resolution accepting the work of Compass Utility, LLC as complete and authorizing release of retainage for the Spin Lofts project for grading and sanitary sewer and 21st Avenue paving and storm project.

Location

21st Avenue & S. 6th Street, Council Bluffs, Iowa

Background/Discussion

In January of 2023, Council voted to accept the Spin Lofts improvement project bid from Compass Utility, LLC for the Spin Lofts – 21st Avenue Improvements Project.

In April of 2023, Compass Utility, LLC and subcontractors began construction on the Spin Lofts project and at the beginning of November TD2 submitted a Certificate of Complete.

The final project financials are summarized as follows:

Total Amt. of Completed Work	$495,180.32
Pay Request #1	$272,610.97
Pay Request #2	$182,697.32
Pay Request #3	$15,113.01
Total Paid	$470,421.30
Retainage Due to Contractor	$24,759.02

Staff Recommendation

The Community Development Department recommends acceptance of the work by Compass Utility, LLC in connection with the Spin Lofts project and also authorization for the Finance Department to issue a final check in the amount of $24,759.02 for final retainage.

Attachments

Resolution
Certificate of Completion