RESOLUTION NO. 23-310

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH THE IOWA WEST FOUNDATION FOR THE HOUSING DEVELOPMENT PROGRAM AND AUTHORIZING $2 MILLION IN AMERICAN RESCUE PLAN ACT (ARPA) REVENUE LOSS FUNDS TO SUPPORT THE REQUIRED LOCAL MATCH.

WHEREAS, the need for housing of all types continues to be a priority for the City of Council Bluffs and the Iowa West Foundation; and

WHEREAS the City wishes to develop a Housing Development Program with a goal to create 1,300 new housing units within the next 10 years; and

WHEREAS the Iowa West Foundation has granted the City $4 million for the Program to accelerate housing construction with funds being used towards acquisition, early architectural/engineering fees, infrastructure development and incentives for developers; and

WHEREAS, the City agrees to match this grant with $2 million in American Rescue Plan Act (ARPA) funds.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the Mayor is hereby authorized to execute an agreement with the Iowa West Foundation for Housing Development Program Initiative; and

BE IT FURTHER RESOLVED

That the City authorizes $2 million in American Rescue Plan Act Revenue Loss funds to support the required local match.

ADOPTED
AND
APPROVED: November 13, 2023

_____
Matthew J. Walsh Mayor

ATTEST: _____
Jodi Quakenbush City Clerk