RESOLUTION NO. 23-192

A RESOLUTION APPROVING THE ACQUISITION AND ACCEPTANCE OF PROPERTY LOCATED AT 1614 7TH AVENUE.

WHEREAS, the City has seen a disproportionate impact to the housing market with regard to affordable housing; and

WHEREAS, in June 2023 the Community Development Department submitted an offer to buy 1614 7th Avenue (parcel 754435261009) from Dover Real Estate Iowa LLC; and

WHEREAS, the project will include demolition of the current structures utilizing the City's Community Development Block Grant COVID (CDBG-CV) funds awarded by the US Department of Housing and Urban Development (HUD); and

WHEREAS, this is an eligible use of CDBG-CV funds, a new single-family unit will be constructed on the property and sold to a household at or below 80% of the median family income; and

WHEREAS, upon approval of this project by the Council, and the satisfactory implementation of the project by city staff, the Council further directs that the land herein described be accepted on behalf of the City of Council Bluffs; and

WHEREAS, it is the opinion of the City Council that it would be in the best interest of the City to approve the project as requested and directs the clerk to file a deed with the recorder to effectuate such transfer.

NOW, THEREFORE, BE IT RESOLVED
BY THE CITY COUNCIL
OF THE
CITY OF COUNCIL BLUFFS, IOWA

That the proposed project located at 1614 7th Avenue and is approved for the acquisition and acceptance of property.

ADOPTED
AND
APPROVED: June 26, 2023

_____
Matthew J. Walsh, Mayor

_____
Jodi Quakenbush, City Clerk